



Fiscal Year 2025

BUDGET

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

FY25 Budget

Executive Summary

The Fiscal Year 2025 (FY25) budget for the Middle Rio Grande Conservancy District (District) is presented for your review and approval. Revenues excluding transfers total \$68,430,182. Appropriations excluding transfers total \$69,497,271. The General Fund is balanced with revenues and expenditures equaling \$28,198,949 including transfers-in from the Grant Fund.

In FY25, budgets are created for all governmental funds including the General Fund, special revenue, debt service, and project funds. Budgetary control is maintained by a formal appropriation and encumbrance system at a fund level. The board may approve additional appropriations through a legally adopted resolution. Budget data is prepared consistent with the District's basis of accounting. Governmental funds utilize the modified accrual basis of accounting.

Ad Valorem is a significant percentage of the District's General Fund and the Capital Investment Fund. Revenue estimates indicate that the District should expect reasonable revenue growth for Ad Valorem. The increase in Ad Valorem from FY24 estimated actual revenue represents a 2.8% increase in residential and non-residential valuation assumptions for both funds.

The General Fund budget is \$28,198,949 million; an increase of \$ 2,169,930, or 8% above the FY24 budget. The proposed budget includes estimated increases in salaries and fringes for various pay raises for employees, two additional staff, lower vacancy savings, and fringe increases in health insurance and PERA employer-required contributions. The increase also includes an increase associated with federal operations and maintenance contracts with the Bureau of Reclamation and increases in insurance and legal fees.

The FY25 budget is projecting a balanced budget in the General Fund and the Grants Fund. The Long-Term-Assets Fund is going to pull from restricted levee cash reserves to pay for the Bernalillo to Belen Levee Project Mountain View Phase 1 design. The Debt Service Fund will show a small surplus based on projected interest earnings from cash reserve accounts held at NMFA. The Capital Investment Fund is a life-to-date fund that will bring over a projected surplus from FY24 to be applied to FY25 expenditures.

A summary of the budgeted resources and appropriations is shown in the table below:

	General Fund	Long-Term Assets Fund	Grant Fund	Debt Service Fund	Capital Investment Fund	Total
Resources:						
Revenue	\$ 27,961,949	\$ 1,418,000	\$ 33,017,751	\$ 16,500	\$ 5,574,794	\$ 67,988,994
Loan Proceeds	-	-	1,741,188	-	-	\$ 1,741,188
Total Resources	27,961,949	1,418,000	34,758,939	16,500	5,574,794	69,730,182
Appropriations	28,198,949	-	36,703,005	806,606	5,088,711	\$ 70,797,271
Transfers In	237,000		2,181,066	806,606	2,055,000	5,279,672
Transfers Out	-	(2,055,000)	(237,000)	-	(2,987,672)	\$ (5,279,672)
Net Increase/(Decrease) in Fund						
Balance	\$ -	\$ (637,000)	\$ -	\$ 16,500	\$ (446,589)	\$ (1,067,089)

The budget summary in **Tab 2** is designed to provide an overview of the budgeted revenues and expenditures for FY25 for each fund. The remaining tabs give a more granular view of the budget.

GOALS

The budget was prepared following the major goals established for the District by the Board of Directors and the CEO. These goals are outlined below:

1. Improving MRGCD Water Conveyance System for Efficient Operations and Drought Resiliency
2. Water Operations Improvement Planning, Implementation, and Transparency
3. Protecting the District's and its Constituents' Water Rights
4. Carry out the District's Commitments to the 2016 Biological Opinion in partnership with the Bureau of Reclamation and the New Mexico Interstate Stream Commission
5. Improving Employee Services and Morale/Performance & Constituent Services
6. Internal Resources Management
7. Legislative Agenda
8. Seeking State and Federal grants
9. Other Major Projects (not an exhaustive list)
 - a. Corrales Siphon Project
 - b. Socorro Main Canal Lining Project – Phase 2
 - c. Environmental Projects
 - d. Low Flow Conveyance Channel - Operations and Maintenance
 - e. Bernalillo to Belen Levee Project – Mountain View Phase 1
 - f. El Vado Dam Safety Improvement Project
 - g. Complete the Valencia County Watershed Study
 - h. Feeder 3 Pump Station Design

The resources needed to achieve these goals are interspersed throughout the FY25 budget or future budgets.

BUDGET PROCESS

The draft budget was presented to the Finance Committee on April 17, 2024. The final budget was presented to the Board of Directors on May 13, 2024. Every governmental fund is budgeted in FY25.

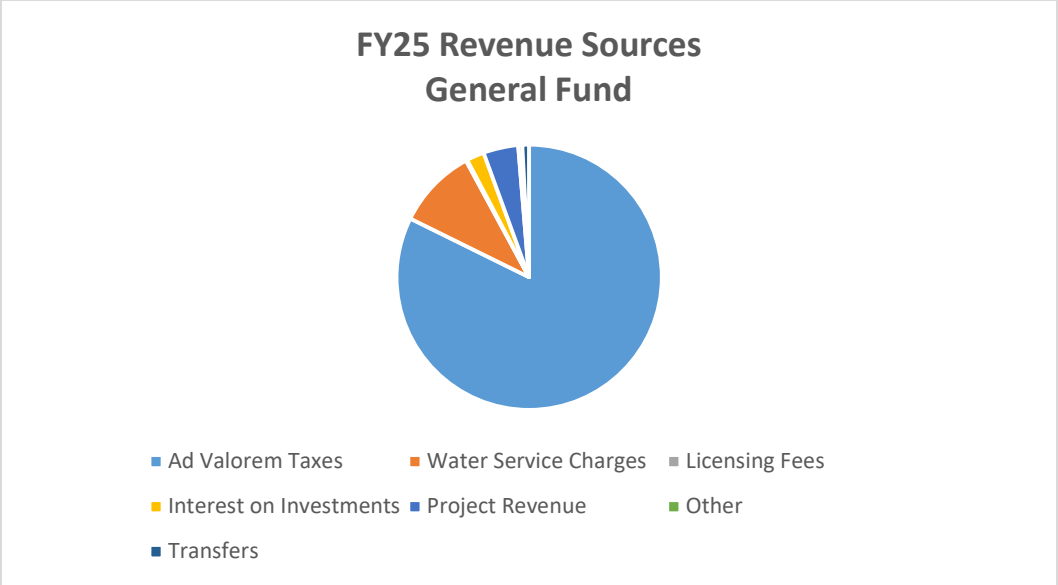
The District performs a detailed review of previous expenditures on a per-line item basis and makes adjustments based on current-year projections. Wages and fringes are budgeted in the General Fund and include projected increases for employees, lower vacancy savings from the previous year, and two additional staff plus fringe increases. The District pays the Bureau of Reclamation for operations and maintenance for El Vado and our proportionate share for the San Juan Chama Project. The Bureau of Reclamation increased their annual charges by \$670,081 in FY25. Due to the condition of the District's equipment, the District has committed a minimum of \$880,000 to replace equipment that is well beyond its useful life.

Loan principal and interest requirements are budgeted in the debt service fund. Funds to pay principal and interest are transferred from the Capital Investment Fund to the Debt Service Fund. The Grant Fund includes budgeted Grant Revenue plus Grant Match which is a transfer from the Capital Investment Fund and Loan Proceeds. Grant Revenues equal Grant Expenditures. The list of Capital Investment Projects has been prioritized and budgeted in FY25. There were requests for FY25 that did not get budgeted due to limited funds.

REVENUES

General Fund

The total resources budgeted for the General Funds equals \$28,198,949 which includes transfers-in of \$237,000. The primary increases are coming from Ad Valorem Revenue and Water Service Charges. The following graph illustrates the composition of the total revenue resources budgeted for the General Fund.



Ad Valorem taxes represent 82% of the total budgeted revenue in the General Fund. The increase in Ad Valorem from FY24 estimated actual revenue represents a 2.8% increase in residential and non-residential valuation assumptions.

Water Service Charge revenues increased from \$43.82 in FY24 to \$51.25 in FY25. Water Bank Fees have been suspended due to the severe drought conditions New Mexico is experiencing. The District is charging for alternative curtailment location fees only.

Due to the creation of an Investment Program and increasing interest rates, the District budgeted \$600,000 in investment income in FY25. Interest earnings are being reinvested.

Long-Term Asset Fund

Total budgeted revenue in the Long-Term Asset Fund totals \$1,418,000. The District has budgeted for the funds expected to be received from the closeout of the San Acacia Levee for a total of \$1,368,000 and investment interest is budgeted at \$50,000.

Grant Fund

The total budgeted revenue in the grant fund is \$36,940,005. Grant revenue represents \$33,017,751. Loan proceeds total \$1,741,188 and transfers-in from the Capital Investment Fund total \$2,181,066 to pay for District Match on grants. A detailed list of the grants and the amounts budgeted for FY25 can be found in **Tab 7** in the budget book.

Debt Service Fund

Transfers-in from the Capital Investment Fund total \$806,606 are budgeted to pay for debt service.

Capital Investment Fund

The Ad Valorem Revenue equal to 1 mill is strictly dedicated to capital investment, debt service, and District match on grants. The estimated Ad Valorem revenue is budgeted for \$4,274,794 in FY25. In addition, the District has included budgeted a transfer-in from the Long Term Assets Levee Fund for \$2,055,000 for the Bernalillo to Belen Levee Project Mountain View Phase 1 design. Total revenues for the Capital Investment Fund are \$6,329,794.

Additional revenue details can be found in **Tab 3**.

EXPENDITURES

Detailed expenditure details can be found in **Tab 4**.

General Fund

Total expenditures for the General Fund equal \$28,198,949. The details of the major increases are highlighted below.

Salaries and benefits are up \$1,014,317 (6.7%) from the FY24 budget. The District has budgeted increases for all personnel (\$460,157), and increased staff by two positions (\$170,000). One position is in human resources to manage the union contracts and one position is in engineering to help manage the projects associated with capital grants and the capital investment projects. The District also budgeted for an 8% vacancy with lower salary savings assumptions in FY25 (\$167,000). Health insurance costs were budgeted to increase by 5% plus an increase in the PERA employer-required contribution (\$217,160). A more detailed explanation can be found in **Tab 5**.

Insurance and legal costs are projected to increase by 14%. Division Maintenance, Construction and Rehab costs, and Vehicle & Equipment operations and maintenance costs are budgeted to increase by 4.3%. Federal Operations & Maintenance costs increased by 61% over FY24 for a total of \$670,081. A majority of the increase is for infrastructure improvements. Projects are budgeted at \$120,000 to pay for the utility costs to run the temporary pumping operation in Corrales due to the failure of the Corrales Siphon.

In accordance with the District's Capital Equipment Replacement Plan, \$880,000 has been budgeted out of the General Fund to replace equipment that is well beyond its useful life. Equipment requests are outlined in **Tab 8**.

Long-Term Asset Fund

A transfer is budgeted for the Bernalillo to Belen Levee Mountain View Phase 1 project for \$2,055,000.

Grant Fund

Total Grant expenditures are budgeted at \$36,940,005. This includes a grant match from the Capital Investment Fund of \$2,181,066 and loan proceeds of \$1,741,188. A list of the grants can be found in **Tab 7**.

Debt Service Fund

The budgeted debt service totals \$806,606. See **Tab 4** for the detailed principal and interest expenditures.

Capital Investment Fund

Total expenditures are budgeted at \$6,776,383. This includes \$3,788,711 in projects and Ad Valorem collection fees, transfers to debt service at \$806,066, and transfers for grant match at \$2,181,066. See **Tab 9** for a complete list of budgeted projects.

Every effort has been made to identify all known revenues and expenses in this budget but there will be unanticipated issues and associated expenses that arise during the fiscal year that may require reallocations of available funding. Management believes this budget represents the needs of the District.

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Budget Recap by Category

General Fund

	FY2024 Budget	FY2025 Budget Request	Incr (Decr) FY25 over FY24	% Change	Recurring	Non Recurring
Ad Valorem Taxes	21,664,134	22,944,500	1,280,366	5.91%	22,944,500	
Ad Valorem Interest	220,000	220,000	-	0.00%	220,000	
Water Service Charges	2,317,500	2,725,449	407,949	17.60%	2,725,449	
Water Bank Fees	30,000	30,000	-	0.00%	30,000	
Licensing Fees	83,000	54,000	(29,000)	-34.94%	54,000	
Interest on Investments	500,000	600,000	100,000	20.00%	600,000	
Project Contract Revenue - Federal	757,988	850,000	92,012	12.14%	850,000	
Project Contract Revenue - Local	322,797	350,000	27,203	8.43%	350,000	
Soils Lab Revenue	6,000	-	(6,000)	-100.00%	-	
Other	92,600	138,000	45,400	49.03%	138,000	
Equipment Disposition Proceeds	35,000	50,000	15,000	42.86%	50,000	
Total Revenues	26,029,019	27,961,949	1,932,930	7.43%	27,961,949	-
Transfers In - Indirect Overhead Grants Fund	-	37,000	37,000	Add	37,000	
Transfers In - Grants Fund	-	200,000	200,000	Add	200,000	
Total Transfers In	-	237,000	237,000	Add	237,000	-
Total Revenues & Transfers In	26,029,019	28,198,949	2,169,930	7.43%	28,198,949	-
Salaries	10,758,889	11,556,046	797,157	7.41%	11,556,046	
Employee Benefits	4,482,815	4,699,975	217,160	4.84%	4,699,975	
Employee & Board Related Costs	693,289	536,010	(157,279)	-22.69%	536,010	
General & Administrative Expenses	345,191	563,584	218,393	63.27%	438,584	125,000
Professional Services	702,500	552,363	(150,137)	-21.37%	502,363	50,000
Insurance & Legal Services	1,406,719	1,597,369	190,650	13.55%	1,597,369	
Technology & Communication	590,414	834,062	243,648	41.27%	834,062	
Ad Valorem Collection Fee	451,654	479,338	27,684	6.13%	479,338	
Utilities	346,040	147,440	(198,600)	-57.39%	147,440	
Facility Maintenance	88,590	100,000	11,410	12.88%	100,000	
Division Maintenance, Const, Rehab	1,334,819	1,393,030	58,211	4.36%	1,393,030	
Vehicle & Equipment O&M	2,027,378	2,109,650	82,272	4.06%	2,109,650	
Soils Lab Expense	13,200	-	(13,200)	-100.00%	-	
Conservation Program	115,000	80,000	(35,000)	-30.43%	80,000	
Safety Program	49,855	50,840	985	1.98%	50,840	
Federal O&M Services	1,093,286	1,763,367	670,081	61.29%	1,763,367	
Governmental Agreements & Projects	233,275	485,875	252,600	108.28%	485,875	
Watershed Management	100,000	100,000	-	0.00%	100,000	
Projects	50,000	120,000	70,000	140.00%	-	120,000
Endangered Species Act Projects	125,000	150,000	25,000	20.00%	150,000	-
Capital Expenditures	1,021,105	880,000	(141,105)	-13.82%	880,000	-
Total Expenditures	26,029,019	28,198,949	2,169,930	8.34%	27,903,949	295,000
Excess (deficiency) of Revenues less Expenditures	-	-				
Fund Balance/Capital Reserves	-	-				
Surplus/Deficit	-	-				

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Budget Recap by Category

Long-Term Assets Fund

	FY2024 Budget	FY2025 Budget Request	Incr (Decr) FY25 over FY24	% Change	Recurring	Non Recurring
Interest on investments	-	50,000	50,000	Add	50,000	
Project Contract Revenue - Federal	-	1,368,000	1,368,000	Add		1,368,000
Total Revenues	-	1,418,000	1,418,000	Add	50,000	1,368,000
Transfers Out - Capital Investment Fund		2,055,000	2,055,000	Add		2,055,000
Excess (deficiency) of Revenues less Expenditures & Transfers		(637,000)				
Fund Balance		-				
Surplus/Deficit	-	(637,000)				

Grant Fund

	FY2024 Budget	FY2025 Budget Request	Incr (Decr) FY25 over FY24	% Change	Recurring	Non Recurring
Operating and Capital Grants	12,509,490	33,017,751	20,508,261	163.94%	-	33,017,751
Loan Proceeds	795,155	1,741,188	946,033	118.97%	-	1,741,188
Total Revenues	13,304,645	34,758,939	21,454,294	161.25%	-	34,758,939
Transfers In - Capital Investment Fund	1,227,412	2,181,066	953,654	77.70%		2,181,066
Total Revenues & Transfers in	14,532,057	36,940,005	22,407,948	154.20%	-	36,940,005
Grants Other Expenditures	12,509,490	32,780,751	20,271,261	162.05%		32,780,751
District Match for Grant Expenditures	1,227,412	2,181,066	953,654	77.70%		2,181,066
Loan Portion of Grant Expenditures	795,155	1,741,188	946,033	118.97%		1,741,188
Total Expenditures	14,532,057	36,703,005	22,170,948	152.57%	-	36,703,005
Transfers out - Indirect Overhead General Fund	-	37,000	37,000	Add		37,000
Transfers out - General Fund	-	200,000	200,000	Add		200,000
Total Transfers Out		237,000	237,000	Add	-	237,000
Total Expenditures & Transfers Out	14,532,057	36,940,005	21,344,948	146.88%	-	36,940,005
Excess (deficiency) of Revenues less Expenditures	-	-				
Surplus/Deficit	-	-				

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Budget Recap by Category

Debt Service Fund

	FY2024 Budget	FY2025 Budget Request	Incr (Decr) FY25 over FY24	% Change	Recurring	Non Recurring
Interest on Investments	-	16,500	16,500	Add	16,500	
Total Revenues	-	16,500	16,500	Add	16,500	-
Transfers In - Capital Investment Fund	659,643	806,606	146,963	22.28%	806,606	
Total Revenues & Transfers In	659,643	823,106	163,463	24.78%	823,106	
Debt Service Principal Payments	597,835	691,185	93,350	15.61%	691,185	
Debt Service Interest Payments	61,808	115,421	53,613	86.74%	115,421	-
Total Expenditures	61,808	806,606	744,798	1205.02%	806,606	
Excess (deficiency) of Revenues less Expenditures		16,500				
Surplus/Deficit	-	16,500				

Capital Investment Fund

	FY2024 Budget	FY2025 Budget Request	Incr (Decr) FY25 over FY24	% Change	Recurring	Non Recurring
Ad Valorem Taxes	4,187,483	4,271,094	83,611	2.00%	4,271,094	
Ad Valorem Interest	-	3,700	3,700	Add	3,700	
Loan Proceeds	2,175,000	-	(2,175,000)	-100.00%		
Total Revenues	6,362,483	4,274,794	(2,087,689)	-32.81%	4,274,794	-
Transfers In Long-Term Assets Fund	-	2,055,000	2,055,000	Add		2,055,000
Total Revenues & Transfers In	6,362,483	6,329,794	(32,689)	-0.51%	4,274,794	2,055,000
Ad Valorem Collection Fee	86,423	88,711	2,288	2.65%	88,711	
Projects	1,390,005	3,625,000	2,234,995	160.79%	-	3,625,000
Capital Expenditures	2,964,945	75,000	(2,889,945)	-97.47%	-	75,000
Total Expenditures	6,328,428	3,788,711	(2,539,717)	-40.13%	88,711	3,700,000
Transfers Out - District Match Grants Fund	1,227,412	2,181,066	953,654	77.70%	-	2,181,066
Transfers Out - Debt Service	659,643	806,606	146,963	22.28%	806,606	
Total Transfers Out	1,887,055	2,987,672	1,100,617	58.32%	806,606	2,181,066
Total Expenditures & Transfers Out	8,215,483	6,776,383	(1,439,100)	-17.52%	895,317	5,881,066
Excess (deficiency) of Revenues less Expenditures	34,055	(446,589)				
Estimated Fund Balance/Capital Reserves	-	500,000				
Projected Surplus/Deficit	34,055	53,411				

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Detailed Budgeted Revenues by Category

General Fund

Description	FY24 Budget	FY25 Budget	Incr (Decr) FY25 Over FY24	% Change	Recurring	Non- recurring
Sandoval Co ADV Collections	\$ 2,352,430	\$ 2,364,000	\$ 11,570	0.49%	\$ 2,364,000	-
Bernalillo Co ADV Collections	14,563,835	15,467,000	903,165	6.20%	15,467,000	-
Valencia Co ADV Collections	4,358,696	4,671,000	312,304	7.17%	4,671,000	-
Socorro Co ADV Collections	609,173	662,500	53,327	8.75%	662,500	-
Total Ad Valorem Revenue	21,884,134	23,164,500	1,280,366	5.85%	23,164,500	-
Sandoval Co WSC Collections	135,000	157,890	22,890	16.96%	157,890	-
Bernalillo Co WSC Collections	332,500	388,877	56,377	16.96%	388,877	-
Valencia Co WSC Collections	1,010,000	1,196,253	186,253	18.44%	1,196,253	-
Socorro Co WSC Collections	830,000	970,733	140,733	16.96%	970,733	-
WSC Unassigned	10,000	11,696	1,696	16.96%	11,696	-
Total Water Service Charges	2,317,500	2,725,449	407,949	17.60%	2,725,449	-
Water Bank Admin Fees	5,000	5,000	-	0.00%	5,000	-
Water Bank Lease Fees	20,000	20,000	-	0.00%	20,000	-
Water Bank WSC Fee	5,000	5,000	-	0.00%	5,000	-
Total Water Bank Fees	30,000	30,000	-	0.00%	30,000	-
Application License Fees	30,000	18,000	(12,000)	-40.00%	18,000	-
License - Bosque Access Fee	25,000	25,000	-	0.00%	25,000	-
Permit - Elk	1,000	-	(1,000)	-100.00%	-	-
Filming License	7,500	-	(7,500)	-100.00%	-	-
Construction Special Use License	8,000	6,000	(2,000)	-25.00%	6,000	-
Gate Access/Installations	10,000	5,000	(5,000)	-50.00%	5,000	-
Pump In Water License	1,000	-	(1,000)	-100.00%	-	-
Commercial Boating License	500	-	(500)	-100.00%	-	-
Total License Revenue	83,000	54,000	(29,000)	-34.94%	54,000	-
O&M Contract - BIA Pueblos	757,988	850,000	92,012	12.14%	850,000	-
O&M Contract - Alameda Drain	262,797	290,000	27,203	10.35%	290,000	-
Contract Revenue - Los Alamos	50,000	50,000	-	0.00%	50,000	-
Contract - La Joya Acequia	10,000	10,000	-	0.00%	10,000	-
Total Contract Revenue	1,080,785	1,200,000	119,215	11.03%	1,200,000	-
Miscellaneous Revenue	50,000	80,000	30,000	60.00%	80,000	-
Turnout Installations	35,000	35,000	-	0.00%	35,000	-
Recycled Metal Sales	6,000	5,000	(1,000)	-16.67%	5,000	-
Insurance Claim Recovery	-	15,000	15,000	Add	15,000	-
Soils Lab Fees	6,000	-	(6,000)	-100.00%	-	-
Fuel Rebates	1,600	3,000	1,400	87.50%	3,000	-
Total Miscellaneous Revenue	98,600	138,000	39,400	39.96%	138,000	-
Interest On Investments	500,000	600,000	100,000	0.00%	600,000	-
Total Interest Revenue	500,000	600,000	100,000	20.00%	600,000	-
Equipment Disposition Proceeds	\$ 35,000	\$ 50,000	\$ 15,000	42.86%	\$ 50,000	-
Total Equipment Disposition Proceeds	35,000	50,000	15,000	42.86%	50,000	-
Total Revenues	26,029,019	27,961,949	1,932,930	7.43%	27,961,949	-

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Detailed Budgeted Revenues by Category

General Fund

Description	FY24 Budget	FY25 Budget	Incr (Decr) FY25 Over FY24	% Change	Recurring	Non- recurring
Transfers in - Indirect Overhead Grants Fund	-	37,000	37,000	Add	37,000	
Transfers in - Grants Fund	-	200,000	200,000	Add	200,000	
Total Transfers In	-	237,000	237,000	Add	237,000	-
Total Revenues & Transfers In	26,029,019	28,198,949	2,169,930	8.34%	28,198,949	-

Long-Term Assets Fund

Description	FY24 Budget	FY25 Budget	Incr (Decr) FY25 Over FY24	% Change	Recurring	Non- recurring
Interest on investments	\$ -	\$ 50,000	\$ 50,000	Add	\$ -	\$ 50,000
Project Contract Revenue	-	1,368,000	1,368,000	Add		1,368,000
Total Revenues	-	1,418,000	1,418,000	Add	-	1,418,000

Grant Fund

Description	FY24 Budget	FY25 Budget	Incr (Decr) FY25 Over FY24	% Change	Recurring	Non- recurring
Grants - Federal	\$ 1,777,315	\$ 1,317,500	\$ (459,815)	-25.87%	\$ -	\$ 1,317,500
Grants - Fed NRCS/Dept of Ag	360,000	116,795	(243,205)	-67.56%	-	116,795
Grants - Fed EPA	500,000	373,499	(126,501)	-25.30%	-	373,499
Grants - State	1,045,621	3,162,000	2,116,379	202.40%	-	3,162,000
Grants - State OSE	2,500,000	13,687,000	11,187,000	447.48%	-	13,687,000
Grants - WTB Socorro	5,838,566	8,327,805	2,489,239	42.63%	-	8,327,805
Grants - WTB Corrales	446,556	6,033,152	5,586,596	1251.04%	-	6,033,152
Grants - Other	41,432	-	(41,432)	-100.00%	-	-
Total Grant Revenue	12,509,490	33,017,751	20,508,261	163.94%	-	33,017,751
Loan Proceeds	795,155	1,741,188	946,033	118.97%		1,741,188
Total Loan Proceeds	795,155	1,741,188	946,033	118.97%	-	1,741,188
Transfers In - Capital Investment Fund	1,227,412	2,181,066	953,654	77.70%	-	2,181,066
Total Revenues	14,532,057	36,940,005	22,407,948	154.20%	-	36,940,005

Debt Service Fund

Description	FY24 Budget	FY25 Budget	Incr (Decr) FY25 Over FY24	% Change	Recurring	Non- recurring
Interest on Investments	\$ -	\$ 16,500	\$ 16,500	Add	\$ 16,500	
Transfer Revenue from Capital Investment Fund	659,643	806,606	146,963	22.28%	806,606	
Total Revenues	659,643	823,106	163,463	24.78%	823,106	-

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Detailed Budgeted Revenues by Category

Capital Investment Fund

Description	FY24 Budget	FY25 Budget	Incr (Decr) FY25 Over FY24	% Change	Recurring	Non- recurring
Sandoval Co ADV Collections	\$ 450,133	\$ 421,480	\$ (28,653)		\$ 421,480	-
Bernalillo Co ADV Collections	2,786,760	2,867,790	81,030		2,867,790	-
Valencia Co ADV Collections	834,026	864,220	30,194		864,220	-
Socorro Co ADV Collections	116,564	121,304	4,740		121,304	-
ADV Collection Fees	(86,423)	(88,711)	(2,288)		(88,711)	-
Total Ad Valorem Revenue	4,101,060	4,186,083	85,023		4,186,083	-
Equipment Loan	2,175,000	-	(2,175,000)		-	-
Total Loan Proceeds	2,175,000	-	(2,175,000)		-	-
Add: ADV Collection Fees	86,423	88,711	2,288		88,711	-
Total Revenue and Loan Proceeds	6,362,483	4,274,794	(2,087,689)		4,274,794	-
Transfers in - Long-Term Assets Fund	-	2,055,000	2,055,000	Add		2,055,000
Total Transfers In	-	2,055,000	2,055,000	Add	-	2,055,000
Total Revenues & Transfers In	6,362,483	6,329,794	(32,689)	-0.51%	4,274,794	2,055,000

Total Revenues	47,583,202	73,709,854
Less Interfund Transfers to be eliminated	(1,887,055)	(5,279,672)
Adjusted Total Revenues	45,696,147	68,430,182

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

FY25 Ad Valorem Revenue Detail

General Fund

Description	Sandoval	Bernalillo	Valencia	Socorro	Total
Ad Valorem - Principal	2,364,000	15,317,000	4,626,000	637,500	22,944,500
Ad Valorem - Interest	-	150,000	45,000	25,000	220,000
Ad Valorem Revenue	2,364,000	15,467,000	4,671,000	662,500	23,164,500
Ad Valorem - Collection Fees	(23,640)	(309,344)	(139,530)	(6,824)	(479,338)
Net Ad Valorem Revenue	2,340,360	15,157,656	4,531,470	655,676	22,685,162

Total Budgeted Revenue	27,961,949
% of Ad Valorem Revenue	82.8%

Capital Investment Fund

Description	Sandoval	Bernalillo	Valencia	Socorro	Total
Ad Valorem - Principal	421,480	2,864,790	863,520	121,304	4,271,094
Ad Valorem - Interest	-	3,000	700	-	3,700
Ad Valorem Revenue	421,480	2,867,790	864,220	121,304	4,274,794
Ad Valorem - Collection Fees	(4,215)	(57,356)	(25,927)	(1,213)	(88,711)
Net Ad Valorem Revenue	417,265	2,810,434	838,293	120,091	4,186,083

Total Budgeted Revenue	4,274,794
% of Ad Valorem Revenue	100.0%

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Water Service Charge Revenues

Description	FY24 Budget	FY25 Budget	Incr (Decr) FY25 Over FY24	% Change	Recurring	Non- recurring
Sandoval Co WSC Collections	135,000	157,890	22,890	16.96%	157,890	-
Bernalillo Co WSC Collections	332,500	388,877	56,377	16.96%	388,877	-
Valencia Co WSC Collections	1,010,000	1,196,253	186,253	18.44%	1,196,253	-
Socorro Co WSC Collections	830,000	970,733	140,733	16.96%	970,733	-
WSC Unassigned	10,000	11,696	1,696	16.96%	11,696	-
Total Water Service Charges	2,317,500	2,725,449	407,949	17.60%	2,725,449	-

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Detailed Budgeted Expenditures

General Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
Executive Team	450,932	466,010	15,078	3.34%	466,010	
Administration	88,473	101,065	12,592	14.23%	101,065	
Safety Department	81,864	91,876	10,012	12.23%	91,876	
Cochiti Division	594,967	626,510	31,543	5.30%	626,510	
Albuquerque Division	1,969,962	2,047,677	77,715	3.94%	2,047,677	
Belen Division	1,829,682	1,900,702	71,020	3.88%	1,900,702	
Socorro Division	810,333	855,759	45,426	5.61%	855,759	
Licensing & Land Sales	211,455	232,410	20,955	9.91%	232,410	
ER & T Division	548,043	599,357	51,314	9.36%	599,357	
Data Integration	110,273	123,733	13,460	12.21%	123,733	
Finance	635,968	688,582	52,614	8.27%	688,582	
Purchasing	163,455	181,416	17,961	10.99%	181,416	
Conservation Program	296,193	330,330	34,137	11.53%	330,330	
Engineering & Mapping	528,040	667,182	139,142	26.35%	667,182	
Water Distribution	1,777,120	1,855,428	78,308	4.41%	1,855,428	
Human Resources	248,389	335,202	86,813	34.95%	335,202	
Water Operations	289,917	311,382	21,465	7.40%	311,382	
Information Technology	123,823	141,425	17,602	14.22%	141,425	
Wages - Regular	10,758,889	11,556,046	797,157	7.4%	11,556,046	-
Pera Contribution	2,214,700	2,437,836	223,136	10.08%	2,437,836	
Medicare Contribution	155,436	165,204	9,768	6.28%	165,204	
Worker's Compensation Claims	17,000	17,000	-	0.00%	17,000	
Worker's Compensation Fees	2,098	1,809	(289)	-13.78%	1,809	
Health, Dental & Vision	2,031,389	1,996,192	(35,197)	-1.73%	1,996,192	
Life & Disability Insurance	62,192	81,934	19,742	31.74%	81,934	
Benefits	4,482,815	4,699,975	217,160	4.8%	4,699,975	-
Wages - Stipend	-	25,000	25,000	Add	25,000	
Medicare Contribution	-	1,850	1,850	Add	1,850	
State Unemployment	-	30,000	30,000	Add	30,000	
Health, Dental, Vision	-	45,000	45,000	Add	45,000	
Elections	280,000	-	(280,000)	-100.00%	-	
Cell Phone	-	1,850	1,850	Add	1,850	
Admin Expense - Misc.	-	14,000	14,000	Add	14,000	
Retiree Health Ins Premiums	240,000	150,000	(90,000)	-37.50%	150,000	
Travel	45,000	63,000	18,000	40.00%	82,500	
Training/Education	63,000	112,000	49,000	77.78%	82,500	
Physicals	14,979	16,500	1,521	10.15%	16,500	
Uniforms/Boots	50,310	76,810	26,500	52.67%	76,810	
Employee & Board Related Costs	693,289	536,010	(157,279)	-22.7%	526,010	-
Legal Notices	21,500	9,500	(12,000)	-55.81%	9,500	
Printing	29,500	28,100	(1,400)	-4.75%	28,100	
Admin Expense - Misc.	29,275	167,500	138,225	472.16%	42,500	125,000
Office Supplies	20,099	20,000	(99)	-0.49%	20,000	
Postage	18,270	18,790	520	2.85%	18,790	
Freight	850	900	50	5.88%	900	
Janitorial Supplies	10,000	15,000	5,000	50.00%	15,000	
Hydrology/Water Ops Supplies	73,000	110,000	37,000	50.68%	110,000	
Memberships & Dues	38,338	44,145	5,807	15.15%	44,145	
Subscriptions	9,450	23,279	13,829	146.34%	23,279	
Office Equipment Maintenance	1,585	2,000	415	26.18%	2,000	
Damage Claims	50,000	50,000	-	0.00%	50,000	

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Detailed Budgeted Expenditures

General Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
Misc. Fee	375	570	195	52.00%	570	
Bank Charges	16,300	36,000	19,700	120.86%	36,000	
Investment Fees	6,200	21,000	14,800	238.71%	21,000	
Interest Expense	299	800	501	167.56%	800	
Copier Lease	10,950	11,000	50	0.46%	11,000	
Non Capital Asset Under \$5,000	9,200	5,000	(4,200)	-45.65%	5,000	
General & Administrative	345,191	563,584	218,393	63.3%	438,584	125,000
Professional Services	487,950	324,500	(163,450)	-33.50%	274,500	50,000
Professional Service - Engineer	170,000	175,000	5,000	2.94%	175,000	
Auditing Services	42,000	49,863	7,863	18.72%	49,863	
Security Services	2,550	3,000	450	17.65%	3,000	
Professional Services	702,500	552,363	(150,137)	-21.4%	502,363	50,000
Worker's Compensation Ins	210,430	200,000	(10,430)	-4.96%	210,429	
Legal Services	280,000	330,000	50,000	17.86%	360,000	
General Insurance	916,289	1,067,369	151,080	16.49%	860,766	
Insurance & Legal Services	1,406,719	1,597,369	190,650	13.6%	1,597,369	-
Professional Services - IT	30,700	86,000	55,300	180.13%	52,500	33,500
Software Subscription/License	320,662	470,681	150,019	46.78%	470,681	
Telephone	74,352	113,064	38,712	52.07%	113,064	
Cell Phone	80,100	95,417	15,317	19.12%	95,417	
Computer/Printer Supplies	12,800	14,800	2,000	15.63%	14,800	
Computer Equipment Maintenance	33,600	13,500	(20,100)	-59.82%	13,500	
Non Capital Asset Under \$5,000	38,200	40,600	2,400	6.28%	40,600	
Technology & Communication	590,414	834,062	243,648	41.3%	800,562	33,500
Ad Valorem Collection Fee	451,654	479,338	27,684	6.13%	479,338	
Ad Valorem Collection Fee	451,654	479,338	27,684	6.1%	479,338	-
Electricity	62,700	62,700	-	0.00%	62,700	
Natural Gas	31,350	22,750	(8,600)	-27.43%	22,750	
Water/Sewer/Refuse	31,990	31,990	-	0.00%	31,990	
Pump Electricity	220,000	30,000	(190,000)	-86.36%	30,000	
Utilities	346,040	147,440	(198,600)	-57.4%	147,440	-
Buildings Grounds Maintenance	88,590	100,000	11,410	12.88%	100,000	
Facility Maintenance	88,590	100,000	11,410	12.9%	100,000	-
Materials Testing	20,000	10,000	(10,000)	-50.00%	10,000	
Landfill	60,750	65,000	4,250	7.00%	65,000	
Herbicide Disposal Cost	5,750	7,500	1,750	30.43%	7,500	
Freight	15,250	15,000	(250)	-1.64%	15,000	
Shop/Weld Tools	13,850	10,250	(3,600)	-25.99%	10,250	
Construction Supplies	67,000	75,000	8,000	11.94%	75,000	
Lumber	20,500	32,000	11,500	56.10%	32,000	
Steel	47,750	50,000	2,250	4.71%	50,000	
Concrete/Shotcrete	98,959	100,000	1,041	1.05%	100,000	
Pipe	150,000	200,000	50,000	33.33%	200,000	
Turnouts	169,000	225,000	56,000	33.14%	225,000	
Vegetation Control	125,000	151,000	26,000	20.80%	151,000	
Rock/Gravel/Base Material	50,000	50,000	-	0.00%	50,000	
Bosque Supplies	2,000	2,000	-	0.00%	2,000	
Bosque Signage	-	50,000	50,000	Add		50,000

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Detailed Budgeted Expenditures

General Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
Inventory Adjustments	5,000	5,000	-	0.00%	5,000	
Gates & Fencing	4,825	10,000	5,175	107.25%	10,000	
Rodent Management	23,000	25,000	2,000	8.70%	25,000	
Hydrology Equipment Maintenance	6,900	5,000	(1,900)	-27.54%	5,000	
Field Maintenance	363,915	208,000	(155,915)	-42.84%	208,000	
Equipment Rental	50,000	52,280	2,280	4.56%	52,280	
Non Capital Asset Under \$5,000	35,250	45,000	9,750	27.66%	45,000	
Division Maintenance, Const, Rehab	1,334,819	1,393,030	58,211	4.4%	1,343,030	50,000
Freight	200	1,500	1,300	650.00%	1,500	
Shop/Weld Supplies	22,750	22,250	(500)	-2.20%	22,250	
Restocking Fee	500	500	-	0.00%	500	
Tire Replacement/Repairs	120,000	140,500	20,500	17.08%	140,500	
Batteries	10,100	10,000	(100)	-0.99%	10,000	
Fluids/Filters	99,250	110,100	10,850	10.93%	110,100	
Parts & Repairs	470,150	550,300	80,150	17.05%	550,300	
Fleet Maintenance	63,000	64,000	1,000	1.59%	64,000	
Gasoline @ 3.40/gal	332,418	323,000	(9,418)	-2.83%	323,000	
Diesel @ 4.30/gal	895,725	881,500	(14,225)	-1.59%	881,500	
Fuel Admin Fee	4,210	6,000	1,790	42.52%	6,000	
Vehicle & Equipment O&M	2,027,378	2,109,650	82,272	4.1%	2,109,650	-
Material Testing	5,000	-	(5,000)	-100.00%		
Legal Notices	100	-	(100)	-100.00%		
Printing	1,500	-	(1,500)	-100.00%		
Office Supplies	500	-	(500)	-100.00%		
Postage	2,500	-	(2,500)	-100.00%		
Construction/Field Supplies	1,000	-	(1,000)	-100.00%		
Uniforms/Boots	2,000	-	(2,000)	-100.00%		
Membership & Dues	600	-	(600)	-100.00%		
Soils Lab Expense	13,200	-	(13,200)	-100.0%	-	-
Professional Services - Conservation Program	115,000	80,000	(35,000)	-30.43%	50,000	30,000
Conservation Program	115,000	80,000	(35,000)	-30.4%	50,000	30,000
Safety Supplies	35,671	42,450	6,779	19.00%	42,450	-
Safety Programs	9,494	5,700	(3,794)	-39.96%	5,700	-
Uniforms/Boots	2,690	2,690	-	0.00%	2,690	-
Non Capital Asset Under \$5,000	2,000	-	(2,000)	-100.00%		
Safety Program	49,855	50,840	985	2.0%	50,840	
O&M Reserved Works - El Vado	506,116	604,022	97,906	19.34%	604,022	-
O&M Reserved - Juan Chama	587,170	1,159,345	572,175	97.45%	1,159,345	-
Federal O&M Services	1,093,286	1,763,367	670,081	61.3%	1,763,367	-
Ditch Safety Programs	15,000	15,000	-	0.00%	15,000	-
MOA - Governmental Agreements - BOR	40,000	40,000	-	0.00%	40,000	-
MOA - Governmental Agreements	48,000	273,000	225,000	468.75%	-	273,000
Community Outreach	15,275	12,875	(2,400)	-15.71%	-	12,875
Association Agreements	115,000	145,000	30,000	26.09%	-	145,000
Governmental Agmts/Community Outreach	233,275	485,875	252,600	108.3%	55,000	430,875
Association Agreements	100,000	100,000	-	0.00%	100,000	
Watershed Management	100,000	100,000	-	0.00%	100,000	-

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Detailed Budgeted Expenditures

General Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
Infrastructure assessment	50,000	-	(50,000)	-100.00%		
Corrales Siphon Pumping	-	120,000	120,000	Add		120,000
Projects	50,000	120,000	70,000	140.0%	-	120,000
Endangered Species Act	125,000	150,000	25,000	20.00%	150,000	
Endangered Species Act Projects	125,000	150,000	25,000	20.0%	150,000	-
Capital Land Grounds Yards	270,000	-	(270,000)	-100.00%		-
Capital Bldg & Structures	123,605	12,000	(111,605)	-90.29%		12,000
Capital Office Equipment	-	36,000	36,000	Add		36,000
Capital Computer Electronic	10,000	10,000	-	0.00%		10,000
Capital Vehicles and Trailers	-	304,000	304,000	Add		304,000
Capital Light Field Equipment	66,000	-	(66,000)	-100.00%		-
Capital Heavy Field Equipment	275,000	502,000	227,000	82.55%		502,000
Capital Shop-Weld Equipment	96,500	-	(96,500)	-100.00%		-
Capital Infrastructure CIP	180,000	16,000	(164,000)	-91.11%		16,000
Capital Outlay	1,021,105	880,000	(141,105)	-13.8%	-	880,000
Total General Fund Expenditures	26,029,019	28,198,949	2,169,930	8.34%	26,469,574	1,719,375

Long-Term Assets Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
Transfers Out - Capital Investment Fund	-	2,055,000	2,055,000	Add	-	-
Total Long-Term Assets Fund Expenditures	-	2,055,000	2,055,000	Add	-	-

Grant Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
Wages & Fringes	188,000	-	(188,000)	-100.00%		
NM Environment Department - Loans to Farmers	500,000	373,499	(126,501)	-25.30%		373,499
Natl. Fish & Wildlife Foundation Per Acre Lease	777,003	217,000	(560,003)	-72.07%		217,000
Natl. Fish & Wildlife Foundation Pre/Post RGSM	125,880	100,000	(25,880)	-20.56%		100,000
Natl. Fish & Wildlife Foundation - Projects	150,000	100,000	(50,000)	-33.33%		100,000
Natl. Fish & Wildlife Foundation - Belen Wasteway	536,432	-	(536,432)	-100.00%		-
Natl. Fish & Wildlife Foundation Phase 2 Leasing	-	325,500	325,500	Add		325,500
Natl. Fish & Wildlife Foundation Phase 2 Projects	-	375,000	375,000	Add		375,000
Bern Co. Ag Water Efficiency	20,000	20,000	-	0.00%		20,000
Low Flow Channel Conveyance	2,500,000	13,650,000	11,150,000	446.00%		13,650,000
WTB Socorro Conveyance	5,838,566	-	(5,838,566)	-100.00%		-
Socorro Main Canal Channel Lining Phase 1	-	1,727,805	1,727,805	Add		1,727,805
Socorro Main Canal Channel Lining Phase 2	-	6,600,000	6,600,000	Add		6,600,000
Corrales Siphon	446,556	6,033,152	5,586,596	1251.04%		6,033,152

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Detailed Budgeted Expenditures

Grant Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
Bernalillo to Belen Mountain View Levee Phase 1	-	967,000	967,000	Add		967,000
Bosque Socorro	30,000	-	(30,000)	-100.00%		-
Atrisco Open	65,000	-	(65,000)	-100.00%		-
Alamos de Los Gallegos Acequia Assoc.	90,000	45,000	(45,000)	-50.00%		45,000
Alamos de Los Gallegos Acequia Assoc. #2	-	130,000	130,000	Add		130,000
Loretta Rd	350,000	350,000	-	0.00%		350,000
Belen Watershed	360,000	116,795	(243,205)	-67.56%		116,795
Canal Infrastructure Improvement	-	25,000	25,000	Add		25,000
NM Interstate Stream Commission	-	1,300,000	1,300,000	Add		1,300,000
Thornburg	41,432	-	(41,432)	-100.00%		-
Peralta Bridge	183,121	-	(183,121)	-100.00%		-
Water Measurements	250,000	250,000	-	0.00%		250,000
Traffic Control	20,000	75,000	55,000	275.00%		75,000
Jr Bill Education	37,500	-	(37,500)	-100.00%		-
Grants Other Expenditures	12,509,490	32,780,751	20,271,261	162.0%	-	32,780,751
Water Trust Board Match	1,227,412	2,112,513	885,101	72.11%		2,112,513
Natural Resources Conservation Service - Belen Watershed Study	-	9,052	9,052	Add		9,052
NM Dept.of Finance & Administration - Water Measurement	-	59,501	59,501	Add		59,501
District Match for Grant Expenditures	1,227,412	2,181,066	885,101	72.11%	-	2,181,066
Water Trust Board-Socorro Convey	675,067	157,891	(517,176)	-76.61%		157,891
Water Trust Board-Corrales Siphon Replacement	120,088	683,297	563,209	469.00%		683,297
Water Trust Board-Socorro Phase 2	-	900,000	900,000	Add		900,000
Debt Service Principal Retirement	795,155	1,741,188	46,033	5.79%	-	1,741,188
Total Grant Fund Expenditures	14,532,057	36,703,005	21,202,395	145.90%	-	36,703,005
Transfers out - Indirect Overhead General Fund	-	37,000	37,000	Add	37,000	
Transfers out - Grants Fund	-	200,000	200,000	Add	200,000	
Total Transfers Out	-	237,000	237,000	Add	237,000	-
Total Grant Fund Expenditures & Transfers Out	14,532,057	36,940,005	21,439,395	147.53%	237,000	36,703,005

Debt Service Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
San Acacia to Bosque Del Apache	7,620	7,639	19	0.25%	7,639	
Equipment Purchase #PPRF -4727	194,279	200,108	5,829	3.00%	200,108	
Equipment Purchase #PPRF -5636 Loan	155,955	156,298	343	0.22%	156,298	
Equipment Purchase - FY24 Loan Budgeted	239,981	253,990	14,009	5.84%	253,990	
Socorro Lining Phase 1	-	36,854	36,854	Add	36,854	
Corrales Siphon	-	36,296	36,296	Add	36,296	
Debt Service Principal Retirement	597,835	691,185	93,350	15.6%	691,185	-
San Acacia to Bosque Del Apache	193	174	(19)	-9.84%	174	
Equipment Purchase #PPRF -4727	26,089	20,761	(5,328)	-20.42%	20,761	
Equipment Purchase - FY22 Loan	5,303	4,773	(530)	-9.99%	4,773	
Equipment Purchase - FY24 Loan Budgeted	30,223	89,713	59,490	196.84%	89,713	
Debt Service Interest	61,808	115,421	53,613	86.7%	115,421	-
Total Debt Service Fund Expenditures	659,643	806,606	146,963	22.3%	806,606	-

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
Detailed Budgeted Expenditures

Capital Investment Fund

	FY24 Budget	FY25 Budget	Increase (Decrease) FY25 over FY24	% Change	Recurring	Non- recurring
Description						
Ad Valorem Collection Fee	86,423	88,711	2,288	2.65%	88,711	
Ad Valorem Collection Fee	86,423	88,711	2,288	2.6%	88,711	-
Bernalillo to Belen Mountain View Levee Phase 1	-	2,055,000	2,055,000	Add		2,055,000
Bosque 1 wasteway	-	250,000	250,000	Add		250,000
Rubicon Las Cercas PMC Pilot	-	130,000	130,000	Add		130,000
Corrales Siphon Pumping	535,505	550,000	14,495	2.71%		550,000
PMC Wall Extension	-	40,000	40,000	Add		40,000
Elmendorf Drain Culvert Crossings	-	200,000	200,000	Add		200,000
Head Control Structure, Sili Main Canal	-	100,000	100,000	Add		100,000
Siphon at Storm Inflow Points	-	200,000	200,000	Add		200,000
Planning and Design re-regulation reservoir	-	100,000	100,000	Add		100,000
Atrisco Siphon Conditional Assessment	250,000	-	(250,000)	-100.00%		-
Feeder 3 design	100,000	-	(100,000)	-100.00%		-
Hwy 147 Drain Crossing Repair	200,000	-	(200,000)	-100.00%		-
Isleta Bridge Design	104,500	-	(104,500)	-100.00%		-
Tome & Los Lentos Drain Intersections	200,000	-	(200,000)	-100.00%		-
Projects	1,390,005	3,625,000	2,234,995	160.8%	-	3,625,000
Capital Vehicles and Trailers	1,369,945	75,000	(1,294,945)	-94.53%		75,000
Capital Heavy Field Equipment	1,595,000	-	(1,595,000)	-100.00%		-
Capital Outlay	2,964,945	75,000	(2,889,945)	-97.5%	-	75,000
Transfers Out - Grant Fund	1,227,412	2,181,066	953,654	77.70%		2,181,066
Transfers Out - Debt Service Fund	659,643	806,606	146,963	22.28%		806,606
Total Transfers Out	1,887,055	2,987,672	1,100,617	58.3%	-	2,987,672
Total Capital Fund Expenditures	6,328,428	6,776,383	447,955	7.1%	88,711	6,687,672

Total Expenditures	47,549,147	74,776,943
Less Interfund Transfers to be eliminated	(1,887,055)	(5,279,672)
Adjusted Total Expenditures	45,662,092	69,497,271

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

FY25 Salaries and Benefits

Salaries and benefits are up \$1,014,317 (6.7%). This is a significant increase compared to Fiscal Year 2024 and is attributed to several factors:

Pay raises: Employees are slated to receive salary increases totaling \$460,157

Additional staff: The budget includes the addition of two new staff members. One position is in human resources to manage the union contracts and one position is in engineering to help manage the projects associated with capital grants and the capital investment projects. The total budget increase, including wages and fringes, is \$170,000.

Lower vacancy savings: There was a decrease in vacancy savings due to a lower average salary to be realized from unfilled positions than that of the previous year. The total increase is \$167,000.

Health insurance costs and PERA: Health insurance was budgeted to increase by 5% and the District budgeted for a PERA increase of half a percent. The total budgeted increase is \$217,160

These combined factors resulted in the notable uptick in salaries and benefits for the upcoming fiscal year.

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Professional Services

General Fund

Division/Department	Project	Amount	Recurring	Non-Recurring
GENERAL OFFICE	Lobbyist	55,000	55,000	
	Claims Investigator	25,000	25,000	
	Federal Programs Coordination	108,000	108,000	
	Security Services	3,000	3,000	
	Total General Office Professional Services	191,000	191,000	-
FINANCE	Korn Ferry - Actuarial Study	3,000	3,000	
	Audit	49,863	49,863	
	Maximus (Indirect Cost Analysis)	3,500	3,500	
	Total Finance Professional Services	56,363	56,363	-
LANDS & LICENSING	Land Sales and Enchroachment	25,000	25,000	-
	Total Water Distribution Professional Services	25,000	25,000	-
WATER DISTRIBUTION	Maintenance on Socorro Pump	55,000	55,000	-
	Total Water Distribution Professional Services	55,000	55,000	-
WATER OPERATIONS	River Ops Support	50,000		50,000
	Total Water Operations Professional Services	50,000	-	50,000
ENGINEERING	Emergency On-Call Engineering	100,000	100,000	
	On-Call Surveying	75,000	75,000	
	Total Engineering Professional Services	175,000	175,000	-
Total Professional Services		\$ 552,363	\$ 502,363	\$ 50,000

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Insurance and Legal Services

General Fund

Category	Description	Amount	Recurring	Non-Recurring
WORKERS COMPENSATION		200,000	200,000	-
GENERAL INSURANCE				
	Comprehensive	499,828	499,828	
	Business Auto	301,761	301,761	
	Excess Liability	207,388	207,388	
	Pollution	58,392	58,392	
	Total General Insurance	1,067,369	1,067,369	-
LEGAL SERVICES		330,000	330,000	-
Total Insurance & Legal Services		1,597,369	1,597,369	-

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Loan Payments, Interest and Fees

Debt Service Fund

Division/Department	Project	Amount	Recurring	Non-Recurring
LOAN PAYMENTS (52901)				
General Office	San Acacia To Bosque Del Apache	\$ 7,639	\$ 7,639	
	Equipment Purchase #PPRF-4727	200,108	200,108	
	Equipment Purchase - #PPRF 5636 Loan	156,298	156,298	
	Equipmnt Purhcase - FY24 Loan budgeted	253,990	253,990	
	Socorro Lining Phase 1	36,854	36,854	
	Corrales Siphon	36,296	36,296	
	Total Loan Payments	\$ 691,185	\$ 691,185	-
LOAN INTEREST & FEES (52801)				
General Office	San Acacia To Bosque Del Apache	174	174	
	Equipment Purchase #PPRF-4727	20,761	20,761	
	Equipment Purchase - FY22 Loan	4,773	4,773	
	Equipment Purchase - FY24 Loan budgeted	89,713	89,713	
	Total Interest Payments	\$ 115,421	\$ 115,421	-
	Total	\$ 806,606	\$ 806,606	\$ -

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 ADDENDUM TO BUDGETED EXPENDITURES
Governmental Agreements/Community Outreach

General Fund

	Project	Amount	Recurring	Non-Recurring
GOVERNMENTAL AGREEMENTS	AMAFCA - Ditch Safety Programs	\$ 15,000	\$ 15,000	
	City of Albuquerque - Insurance Interagency Agreement	8,000	8,000	-
	Aquifer Feasibility Study	50,000		50,000
	Bernalillo County - Regional Digital Orthophotography	15,000	15,000	
	Isleta Reach Management Plan	200,000		200,000
	BOR - Basin Study	40,000	-	40,000
	Total Governmental Agreements	328,000	38,000	290,000
ASSOCIATION AGREEMENTS	Rio Grande Agricultural Land Trust	25,000	25,000	
	Center for Social Sustainable Systems	25,000	25,000	
	Bosque Ecosystem Monitoring Program	15,000	15,000	
	NM Riparian Council	25,000	25,000	
	Isleta Reach Stewardship	25,000	25,000	
	Coalition of Rio Grande	5,000	5,000	
	Save Our Bosque Task Force	25,000	25,000	
	Total Association Agreements	145,000	145,000	-
COMMUNITY OUTREACH	Family Farm Alliance	1,000	1,000	
	Valencia Soil & Water summer camp	500	500	
	National Water Resources Association Conference	2,000	2,000	
	National Latino & Farm Congresso	375	375	
	NM Watershed and Dam Owners Coalition	400	400	
	NMSU Ag Science Day	600	600	
	NM Chile Association	2,500	2,500	
	CESOSS Annual Acequia Celebration	1,000	1,000	
	RGALT Harvest Event	2,500	2,500	
	Misc. Community Outreach	2,000	2,000	
	Total Community Outreach	12,875	12,875	-
TOTAL GOVERNMENTAL AGREEMENTS & COMMUNITY OUTREACH		\$ 485,875	\$ 195,875	\$ 290,000
WATERSHED MANAGEMENT	Nature Conservancy	100,000	100,000	-
		\$ 100,000	\$ 100,000	\$ -

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Grant Expenditures

Project	Project Description	Amount	Recurring	Non-Recurring
32102	National Fish and Wildlife Foundation - Fish Monitoring	100,000		100,000
32103	National Fish and Wildlife Foundation - Conservation Projects	100,000		100,000
32110	National Fish and Wildlife Foundation - EWLP fallowing	217,000		217,000
G3700	Check 13 SJM Irrigation Improvements/Tibo Feeder Water Control	373,499		373,499
G3701	Belen Watershed Study	116,795		116,795
G3720	Alamos de Los Gallegos Acequia Association- Fiscal Agent	45,000		45,000
G3721	Socorro Main Canal Channel Lining Phase 1	1,727,805		1,727,805
G3731	Loretta Road Intersection	350,000		350,000
G3733	AG Water Efficiency	20,000		20,000
G3734	Low Flow Conveyance Channel O&M	8,650,000		8,650,000
G3734	Low Flow Conveyance Channel Fallowing Program	5,000,000		5,000,000
G3736	Corrales Siphon Replacement	6,033,152		6,033,152
G3737	Water Measurement	250,000		250,000
G3740	Interstate Stream Commission to grant MRGCD 544,000	522,000		522,000
G3740	Bernalillo to Belen Levee project	445,000		445,000
G3741	Alamos de Los Gallegos Acequia Association- Fiscal Agent	130,000		130,000
G3742	Traffic Control Devices	75,000		75,000
G3743	Canal Infrastructure Improvement	25,000		25,000
G3745	Socorro Main Canal Channel Lining Phase 2	6,600,000		6,600,000
G3751	National Fish and Wildlife Foundation - Phase 2 Leasing	325,500		325,500
G3752	National Fish and Wildlife Foundation - Phase 2 Turnouts, On Farm, Peralta Wasteway OCS	375,000		375,000
G3753	New Mexico Interstate Stream Commission	1,300,000		1,300,000
Total Budgeted Grants		32,780,751	-	32,780,751
Project	Project Description	Amount	Recurring	Non-Recurring
M3721,M3736	Water Trust Board, Socorro Conv, Corrales Siphon	2,112,513		2,112,513
M3701	Belen Watershed tax	9,052		9,052
M3737	Water Measurement Check 13	59,501		59,501
District Match for Grant Expenditures		2,181,066		2,181,066
L3721,L3745	Loan portion on Water Trust Board - Socorro	1,057,891		1,057,891
L3736	Loan portion on Water Trust Board - Corrales Siphon	683,297		683,297
District Loan for Grants		1,741,188		1,741,188
G3734	Transfers Out - Indirect Overhead	37,000		37,000
G3750	Transfers Out - Wages	75,000		75,000
32104	Transfers Out - Wages	125,000		125,000
Total Transfers from Grant Fund		237,000		237,000
Total Grant Fund Expenditures		\$ 36,940,005	\$ -	\$ 36,940,005

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Capital Expenditures
Excluding Grants

General Fund

Division/Department	Equipment Type	Description	Amount	Recurring	Non-Recurring
NON DIVISION	Infrastructure CIP	Isleta Dam Lighting \$11,000, Atrisco Feeder Lighting addition \$5,000	16,000		16,000
COCHITI DIVISION	Vehicles & Trailers	GMC 7 yard Dump Truck	156,000		156,000
ALBUQUERQUE DIVISION	Vehicles & Trailers	Extended Cab Trash Truck \$85,000 Chevy 2500 Crew Cab \$63,000	148,000		148,000
	Heavy Field Equipment	Mini Excavator -Volvo 60E	152,000		152,000
BELEN DIVISION	Heavy Field Equipment	Long reach tracked excavator	350,000		350,000
SOCORRO DIVISION	Bldg & Structures	Mechanic Lift	12,000		12,000
ER&T	Office Equipment	Office Furniture	36,000		36,000
INFO TECH	Computer Electronic	Micophone Master Control Suite and Zoom Upgrades-Board Rm	10,000		10,000
Total Capital Expenditures			880,000		880,000

Capital Investment Fund

Division/Department	Equipment Type	Description	Amount	Recurring	Non-Recurring
SOCORRO DIVISION	Vehicles and Trailers	2500 Dually for fuel trailer	75,000		75,000
Total Capital Expenditures			75,000		75,000

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY 25 Budgeted Capital Expenditures & Infrastructure

Type of Funding	Source of Funding	Project Description	Amount
Grants	National Fish and Wildlife Foundation	Environmental Projects	100,000
	National Fish and Wildlife Foundation	On Farm and Projects	375,000
	New Mexico Department of Finance and Administration	Water Measurement Devices	250,000
	Water Trust Board	Socorro Main Canal Lining Phase 1	1,727,805
	Water Trust Board	Socorro Main Canal Lining Phase 1	6,600,000
	New Mexico Department of Finance and Administration	Loretta Road Intersection	350,000
	New Mexico Environment Department	Check 13 SJM Irrigation Improvements/Tibo Feeder	373,499
	Water Trust Board	Corrales Siphon Replacement	6,033,152
	New Mexico Interstate Stream Commission	Gates and O&M projects	1,300,000
Grant Match	Water Trust Board	Socorro Conveyance	740,939
	Water Trust Board	Corrales Siphon Replacement	1,371,574
	National Resources Conservation Service	Belen Watershed Study	9,052
	New Mexico Department of Finance and Administration	Water Measurement	59,501
Grant/Loan	Water Trust Board - Loan requirement	Socorro Conveyance	1,057,891
	Water Trust Board - Loan requirement	Corrales Siphon Replacement	683,297
Capital Investment Fund	Cash Reserves	Bernalillo to Belen Mountain View Levee Phase 1	2,055,000
	Capital Investment Fund	Bosque 1 Wasteway	250,000
	Capital Investment Fund	Peralta Main Canal Wall Extension	40,000
	Capital Investment Fund	Planning and Design Re-regulation Reservoir	100,000
	Capital Investment Fund	Rubicon Las Cercas Peralta Main Pilot	130,000
	Capital Investment Fund	Head Control Structure, Sili Main Canal	100,000
	Capital Investment Fund	Siphon at Storm Inflow Points	200,000
	Capital Investment Fund	Corrales Siphon Pumping	550,000
	Capital Investment Fund	Elmendorf Drain Culvert Crossings (2)	200,000
	Capital Investment Fund	Vehicles & Trailers	75,000
	Operating Fund	Corrales Siphon Pumping Electrical	120,000
Operating Fund	Operating Fund	Dam and Feeder Lighting	16,000
	Operating Fund	Vehicles & Trailers	304,000
	Operating Fund	Heavy Field Equipment	502,000
	Operating Fund	Office Furniture - ER&T	36,000
	Operating Fund	Computer Electronics	10,000
	Operating Fund	Mechanic Lift	12,000
Total			\$ 25,731,710

MIDDLE RIO GRANDE CONSERVANCY DISTRICT
FY25 Projects

General Fund

Division/Department	Project	Amount	Recurring	Non-Recurring
ENGINEERING	Corrales Siphon Pump Electricity	120,000		120,000
	Total Projects	120,000		120,000

Capital Investment Fund

Division/Department	Project	Amount	Recurring	Non-Recurring
ENGINEERING	Bernalillo to Belen Mountain View Levee Ph 1	2,055,000		2,055,000
	Bosque 1 Wasteway	250,000		250,000
	Peralta Main Canal Wall Extension	40,000		40,000
CONSERVATION/PLANNING	Planning & Design Re-regulation Reservoir	100,000		100,000
WATER OPERATIONS	Rubicon Las Cercas Peralta Main Pilot	130,000		130,000
COCHITI DIVISION	Head Control Structure, Sili Main Canal	100,000		100,000
BELEN DIVISION	Siphon at Storm Inflow Points	200,000		200,000
ALBUQUERQUE DIVISION	Corrales Siphon Pumping	550,000		550,000
SOCORRO DIVISION	Elmendorf Drain Culvert Crossings (2)	200,000		200,000
	Total Projects	3,625,000		3,625,000

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

Historical Mill Rates

Fiscal Year	Residential	Non Residential	Budget	Cash Res
FY 2000	5.1900	6.4900	10,835,000	955,000
FY 2001	5.1600	6.4500	12,269,481	616,590
FY 2002	5.0400	6.3000	12,418,390	0
FY 2003	5.0100	6.2600	13,650,585	550,001
FY 2004	4.9600	6.2000	13,846,753	362,871
FY 2005	4.9800	6.2300	13,992,241	875,000
FY 2006	4.6200	5.7700	15,020,781	2,500,000
FY 2007	4.3300	5.4100	18,070,631	2,458,530
FY 2008	3.9700	4.9600	18,371,010	3,500,000
FY 2009	3.9700	4.9600	23,212,384	7,674,887
FY 2010	3.9700	4.9600	18,126,464	2,531,362
FY 2011	3.9700	4.9600	19,222,192	2,560,334
FY 2012	3.9700	4.9600	18,730,478	3,249,419
FY 2013	3.9700	4.9600	22,189,327	4,903,763
FY 2014	3.9700	4.9600	21,414,492	4,730,563
FY 2015	4.1700	5.2100	25,801,389	5,716,766
FY 2016	4.3800	5.4700	21,427,491	2,679,000
FY 2017	4.5980	5.7446	20,104,528	330,000
FY 2018	4.8729	6.0318	22,406,447	0
FY 2019	5.0693	6.3334	26,635,908	0
FY 2020	5.0693	6.3334	23,155,566	0
FY 2021	5.0693	6.3334	24,278,092	0

FY 2022	5.0693	6.3334	32,020,142	2,089,376
FY 2023	5.0693	6.3334	36,501,008	2,189,477

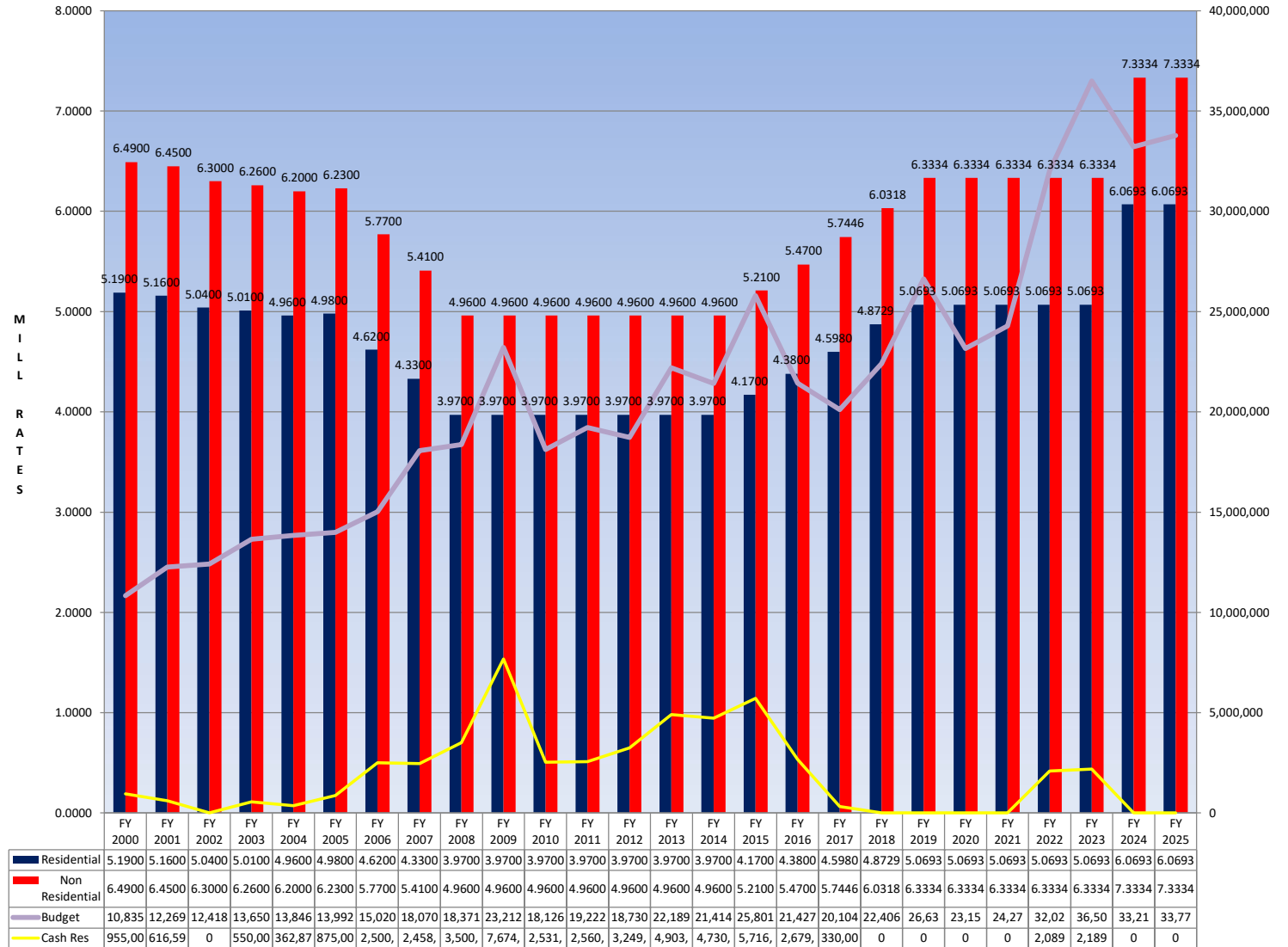
FY 2024	6.0693	7.3334	33,216,502	0
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FY 2025	6.0693	7.3334	33,773,743	0
Capital Expenses includes infrastructure				
	0.1207	0.1566		

Fiscal Year	B-Lands	A-Lands	Budget	Cash Res
FY 1993	4.7800	26.5900	8,076,026	(389,334)
FY 1994	4.6300	32.8700	8,362,008	(394,334)
FY 1995	4.9900	32.7000	8,483,048	(269,334)
FY 1996	4.7800	5.9700	9,405,265	330,666
FY 1997	4.9800	6.2200	9,802,919	(269,335)
FY 1998	5.2600	6.5700	10,271,174	(419,334)
FY 1999	5.1400	6.4200	10,487,738	(244,334)

FY 1996 Switch for A & B Lands to Mill rate and WSC.

Mill Rate History



**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MIDDLE RIO GRANDE CONSERVANCY DISTRICT
BUDGET ADOPTION FISCAL YEAR 07-01-2024 TO 06-30-2025**

No. BA-05-13-24-93

WHEREAS, Staff of the Middle Rio Grande Conservancy District (MRGCD) State of New Mexico ("MRGCD"), has prepared a budget for the fiscal year 2024/2025 (FY25); and

WHEREAS, The fiscal year 2025 budget was developed based on need following consultation with all departments, department supervisors, relevant federal, state, and local agencies, and the Finance Committee of the Board of Directors; and

WHEREAS, MRGCD Ad Valorem Taxes can be increased no more frequently than once every five years under Section 73-18-7.1 NMSA 1978, and

WHEREAS, the mill rate was increased in tax year 2023 via Resolution BA-05-08-23-88, dated May 08, 2023, which increased the mill rates for residential and non-residential by one mill. The Board of Directors established that 5.0693 mills for residential and 6.3334 for non-residential will continue to be allocated to the General Fund and the 1.00 mill increase for residential and non-residential will be allocated to the Capital Investment Fund strictly dedicated to Capital Investment Projects, Debt Service, and Grant Match, and

WHEREAS, the FY 25 Budget has been developed with revenues based on the FY 24 mill levies, and

WHEREAS, the Water Service Charge provided under Section 73-18-1 (C) NMSA 1978 provides for the District to increase the Water Service Charge by a parity index or an appropriate inflation index, and the Water Service Charge was increased to \$51.25 per Resolution M-01-08-24-505, dated January 08, 2024, and

WHEREAS, the General Fund budget is balanced with revenues equal to expenditures, and

WHEREAS, the Long-term Assets Fund is budgeting revenue from the Army Corps of Engineers for the San Acacia Levee Closeout and a transfer to the Capital Investment Fund for the Bernalillo to Belen Levee Project Mountain View Phase 1 Design, and

WHEREAS, the Debt Service Fund has budgeted transfers-in from the Capital Investment Fund equal to the debt service payment for principal and interest, and

WHEREAS, the Grants Fund has budgeted grant revenue, loan proceeds, and grant match equal to the grant expenditures and transfers out, and

WHEREAS, the Capital Investment Fund is a life-to-date fund and its budgeted revenues are developed using the ending balance from FY24 plus the FY25 revenues with expenditures for projects, transfers to the debt service fund for principal and interest payments, and to the Grant Fund for grant matches; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors, being the Governing Body of the MRGCD, hereby adopts the fiscal year 2024/2025 (FY25) budget as presented, with the assessed property tax mill rates remaining as 5.0693 for residential and 6.3334 for non-residential for the General Operating Fund and 1.0000 for residential and non-residential for the Capital Investment Fund, for a total assessment of 6.0693 mills for residential properties and 7.3334 mills for non-residential properties, and

BE IT FURTHER RESOLVED, that the Board of Directors directs the Chief Financial Officer/Treasurer of the District to request approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED: in session this 13th day of May 2024

MIDDLE RIO GRANDE CONSERVANCY DISTRICT

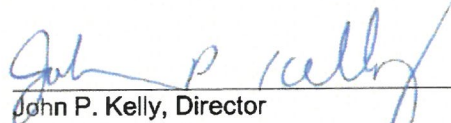

Stephanie Russo Baca, Chair

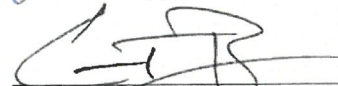

Karen Dunning, Vice Chair

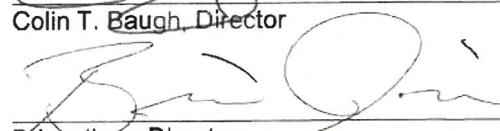
DocuSigned by:

Glen Duggins, Director


Michael T. Sandoval, Director


John P. Kelly, Director


Colin T. Baugh, Director


Brian Jiron, Director