



# **Fiscal Year 2024**

# **BUDGET**

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Budget

### Executive Summary

The Fiscal Year 2024 (FY24) budget for the Middle Rio Grande Conservancy District (District) is presented for your review and approval.

Infrastructure failures and near failures in this nearly century-old gravity driven irrigation system have impacted our ability to keep our system functioning to meet irrigation demands and ecosystem needs along the Rio Grande. Our current operational budget barely covers the cost of routine operation and maintenance. Failing infrastructure has become our most significant challenge in these water short times.

The District has assessed capital needs throughout the MRGCD, including irrigation efficiency improvements, water conservation measures, siphon rehab, real-time flow measuring, canal structure rehab, and Bosque and river restoration projects to meet our endangered species commitments, and has identified \$175,000,000 in priority projects that need to be planned, designed, permitted and built.

For Fiscal Year 2024, the District increased the mill rate by 1.0 mill dedicating it to a Capital Fund to pay for capital investment, debt service, and District match on grants. This year the budget is separated into four funds, the General Fund, the Grants Fund, the Debt Service Fund, and the Capital Investment Fund.

The budget summary in Tab 2 is designed to provide an overview of the budgeted revenues and expenditures for the fiscal year 2024. The remaining tabs give a more granular view of the budget.

The FY24 budget is projecting a balanced budget in the General Fund, the Grants Fund, the Debt Service Fund, and a surplus in the Capital Investment Fund.

#### General Fund

	<b>FY24</b>	<b>Including Grants FY23</b>
<b>Revenues</b>	\$26,029,019	\$34,311,531
<b>Cash Reserves</b>	0	2,189,477
<b>Expenditures</b>	<u>(26,029,019)</u>	<u>(36,501,008)</u>
<b>Surplus</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Grant Fund

	<b>FY24</b>
<b>Revenues</b>	\$12,509,490
<b>Loan Proceeds</b>	795,155
<b>Transfers In</b>	1,227,412
<b>Expenditures</b>	<u>(14,532,057)</u>
<b>Surplus</b>	<u><u>\$0</u></u>

Debt Service Fund

	<b>FY24</b>
<b>Transfers In</b>	\$659,643
<b>Expenditures</b>	<u>(659,643)</u>
<b>Surplus</b>	<u><u>\$0</u></u>

Capital Investment Fund

	<b>FY24</b>
<b>Revenues</b>	\$4,187,483
<b>Loan Proceeds</b>	2,175,000
<b>Expenditures</b>	<u>(6,328,428)</u>
<b>Surplus</b>	<u><u>\$34,055</u></u>

**GOALS**

The budget was prepared following the major goals established for the District by the Board of Directors and the CEO. These goals are outlined below:

1. Make the District financially stable by increasing the mill rate strictly dedicated to Capital Projects, Debt Service and Grant Match on Grants.
2. Improving MRGCD Water Conveyance System for Efficient Operations and Drought Resiliency
3. Water Operations Improvement Planning, Implementation, and Transparency
4. Protecting the District's and its Constituents' Water Rights
5. Carry out the District's Commitments to the 2016 Biological Opinion in partnership with the Bureau of Reclamation and the New Mexico Interstate Stream Commission
6. Improving Employee Services and Morale/Performance & Constituent Services
7. Internal Resources Management
8. Legislative Agenda
9. Seeking State and Federal grants
10. Other Major Projects (not an exhaustive list)

- a. Corrales Siphon Project
- b. Socorro Main Canal Lining Project
- c. Environmental Projects
- d. Low Flow Conveyance Channel
- e. Prepare the District for the Bernalillo to Belen Levee Project
- f. El Vado Dam Safety Improvement Project
- g. Valencia County Watershed Study

The resources needed to achieve these goals are interspersed throughout the FY 2024 budget or future budgets.

## **BUDGET PROCESS**

For fiscal year 2024, the District created a list of Capital Investment Projects that are in alignment with our goals of repairing or replacing aging equipment and infrastructure, increasing efficiency of water delivery, while considering the impacts on the environment. The budget team developed a list of priority projects totaling \$175,000,000. With a combination of Grants, Loans, and the Mill increase, the District was able to put \$17,217,193 into the budget towards the \$175,000,000 priority project list. Details can be found in tab 8 of the budget book.

In addition, the District included \$1,021,105 of capital expenditures in the General Fund as committed to by the Board a few years ago.

For the operating fund, the District sought input from the division managers and developed historical trends by cost item.

The draft budget was presented to the Finance Committee on April 28, 2023.

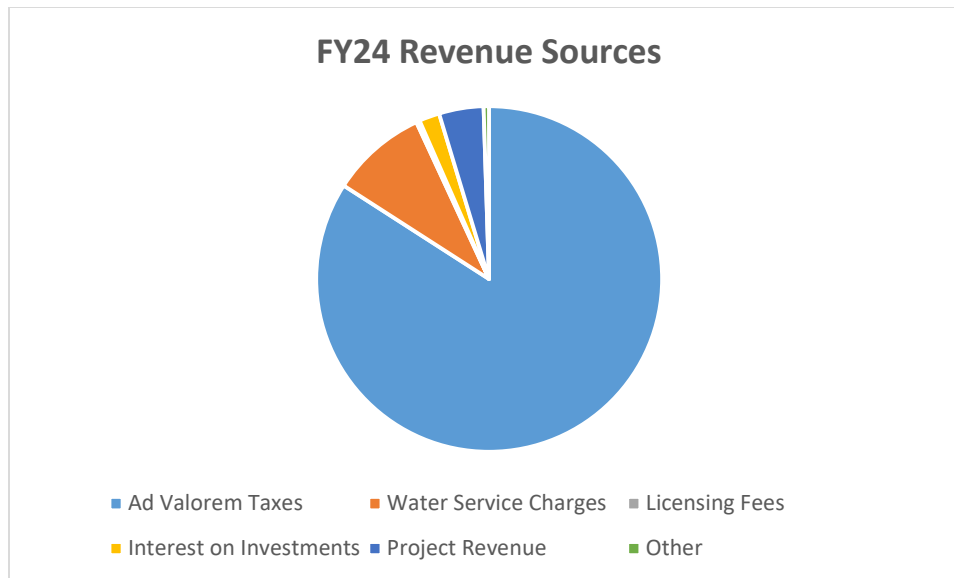
## **REVENUES**

### **General Fund**

Total operating resources budgeted for the General Funds totals \$26,029,019.

Fiscal year 2023 budgeted revenue includes grants. The primary non-grant increase in budgeted revenue between fiscal year 2023 and fiscal year 2024 comes from an increase in interest on investments of \$445,000. The District budgeted an increase in Ad Valorem due to valuation increases of 1.5%. The following graph illustrates the composition of the total revenue resources budgeted for the General Fund.





Ad Valorem taxes represent 84% of the total budgeted revenue in the General Fund. The increase in Ad Valorem from FY2023 represents a 1.5% increase in residential and non-residential valuation assumption.

Water Service Charge revenues are budgeted at the same amount as FY2023. Due to severe drought conditions and the impact on the farm community, the Finance Committee recommended suspending the statutorily authorized inflation indexing of the Water Service Charge in FY2024. The Water Service Charge will remain at \$43.82 for FY2024 and will be reviewed prior to the FY2025 budget submittal.

Water Bank Fees have been suspended due to the severe drought conditions New Mexico is experiencing. The District is charging for alternative curtailment location fees only.

Due to the creation of an Investment Program and increasing interest rates, the District budgeted \$500,000 in investment income in fiscal year 2024.

### Grant Fund

The total budgeted revenue in the grant fund is \$14,532,057. Grant revenue represents \$12,509,490. Loan proceeds total \$795,155 and transfers in from the Capital Investment Fund total \$1,227,412 to pay for District Match on grants. A list of grant amounts budgeted can be found in tab 7 in the budget book. The grants were included in the General Fund in Fiscal Year 2023. The total Grant Revenue included in the General Fund for fiscal year 2023 totaled \$8,156,691 representing an increase \$4,352,799.

## **Debt Service Fund**

Transfers in from the Capital Investment Fund total \$659,643 to pay for debt service.

## **Capital Investment Fund**

The 1 mill increase is strictly dedicated to capital investment, debt service, and District match on grants and is estimated to total \$4,187,483 in fiscal year 2024. In addition, the District has included Loan proceeds for an equipment loan totaling \$2,175,000. Total revenues for the Capital Investment Fund are \$6,362,483.

Additional revenue details can be found on tab 3.

## **EXPENDITURES**

### **General Fund**

Total expenditures for the General Fund equal \$26,029,019. The details of the major increases are highlighted below.

Salaries and benefits are up \$185,325 (1.2%). The District has budgeted performance increases and incorporated vacancy savings of 8%. In FY2023, the District budgeted for a 6% vacancy rate. The District averaged a higher rate in FY2023, so an adjustment up was made to FY 2024. This resulted in a lower increase in comparison to the previous year. A more detailed explanation can be found in Tab 5 – Salaries & Benefits.

Insurance costs are estimated to increase by 5% over FY2023 actual costs. Division Maintenance, Construction and Rehab costs have increased by 25%. The increases are due to increases in pipe, turnouts, vegetation control, and field maintenance. Vehicle and equipment operations and maintenance increased by 8%. The primary increases are due to fuel increases of \$82,000, fluid increases of \$32,000 and parts and repairs of \$51,000. Federal Operations & Maintenance costs decreased by 14% over FY2023. Certain projects collected for FY2023 were completed and therefore not collected.

Projects in the FY2024 General Fund budget includes the infrastructure assessment. In accordance with the Districts Capital Equipment Replacement Plan, \$1,021,105 has been budgeted out of the General Fund to replace equipment that is well beyond its useful life. Equipment requests are outlined in Tab 8.

## **Grant Fund**

Grants are budgeted at \$12,509,490 with an additional grant match funded using a transfer from the Capital Investment Fund of \$1,227,412. The expenditures related to the required loan portion of the grants total \$795,155. A list of the grants can be found in Tab 7.

## **Debt Service Fund**

Budgeted debt service totals \$659,643. This includes budgeted debt service for the loan the District plans to secure in FY2024 for \$2,175,000.

## **Capital Fund**

Major projects included in the Capital Fund for FY2024 budget are the Corrales Siphon Pumping Project - \$535,505, Isleta Bridge Design - \$104,500, Drain intersections for Tome and Los Lentes - \$200,000, Highway 147 crossing repair - \$200,000, Feeder 3 pump station design - \$150,000 and the Atrisco Siphon conditional assessment - \$200,000. See Tab 9 for complete list.

Additional expenditure details can be found on tab 4.

Every effort has been made to identify all known revenues and expenses in this budget but there will be unanticipated issues and associated expenses that arise during the fiscal year that may require reallocations of available funding. Management believes this budget represents the needs of the District.

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**FY24 Budget Recap by Category**

**General Fund**

Description	FY2023 Budget	FY2024 Budget Request	Incr (Decr) FY24 over		Recurring	Non Recurring
			FY23	% Change		
Ad Valorem Taxes	21,335,000	21,664,134	329,134	1.54%	21,664,134	
Ad Valorem Interest	245,000	220,000	(25,000)	-10.20%	220,000	
Water Service Charges	2,317,500	2,317,500	0	0.00%	2,317,500	
Water Bank Fees	25,000	30,000	5,000	20.00%	30,000	
Licensing Fees	88,000	83,000	(5,000)	-5.68%	83,000	
Interest on investments	55,000	500,000	445,000	809.09%	500,000	
Project Contract Revenue - Federal	757,988	757,988	0	0.00%	757,988	
Project Contract Revenue - Local	318,752	322,797	4,045	1.27%	322,797	
Operating and Capital Grants	8,156,691	-	(8,156,691)	Moved to Grant Fund		
Soils Lab Revenue	190,000	6,000	(184,000)	-96.84%	6,000	
Other	97,600	92,600	(5,000)	-5.12%	92,600	
Transfer Revenue	700,000	-	(700,000)	-100.00%	-	-
Equipment disposition proceeds	25,000	35,000	10,000	40.00%	35,000	
<b>Total revenues</b>	<b>34,311,531</b>	<b>26,029,019</b>	<b>(8,282,512)</b>	<b>-24.14%</b>	<b>26,029,019</b>	<b>-</b>
Salaries	10,685,173	10,758,889	73,716	0.69%	10,758,889	
Employee Benefits	4,378,206	4,482,815	104,609	2.39%	4,482,815	
Employee & Board Related Costs	462,825	693,289	230,464	49.80%	693,289	
General & Administrative Expenses	299,556	345,191	45,635	15.23%	345,191	
Professional Services	467,565	702,500	234,935	50.25%	411,500	291,000
Insurance & Legal Services	1,431,195	1,406,719	(24,476)	-1.71%	1,406,719	
Technology & Communication	565,616	590,414	24,798	4.38%	590,414	
Ad Valorem Collection Fee	473,050	451,654	(21,396)	-4.52%	451,654	
Utilities	152,540	346,040	193,500	126.85%	346,040	
Facility Maintenance	52,360	88,590	36,230	69.19%	88,590	
Division Maintenance, Const, Rehab	1,069,430	1,334,819	265,389	24.82%	1,334,819	
Vehicle & Equipment O&M	1,880,180	2,027,378	147,198	7.83%	2,027,378	
Soils Lab Expense	190,704	13,200	(177,504)	-93.08%	13,200	
Conservation Program	137,000	115,000	(22,000)	-16.06%	115,000	
Safety Program	49,855	49,855	-	0.00%	49,855	
Federal O&M Services	1,264,028	1,093,286	(170,742)	-13.51%	1,093,286	
Governmental Agreements & Projects	274,739	233,275	(41,464)	-15.09%	233,275	
Watershed Management	50,000	100,000	50,000	100.00%	100,000	
Projects	2,139,593	50,000	(2,089,593)	-97.66%	-	50,000
Endangered Species Act Projects	162,000	125,000	(37,000)	-22.84%	150,000	(25,000)
Grants Other Expenditures	8,156,691	-	(8,156,691)	Moved to Grar	-	-
District Match for Grant Expenditures	536,625	-	(536,625)	-100.00%	-	
Debt Service - Principal Retirement	352,142	-	(352,142)	-100.00%	-	
Debt Service - Interest	34,835	-	(34,835)	-100.00%	-	
Capital Expenditures	1,235,100	1,021,105	(213,995)	-17.33%	1,000,000	21,105
<b>Total expenditures</b>	<b>36,501,008</b>	<b>26,029,019</b>	<b>(10,471,989)</b>	<b>-28.69%</b>	<b>25,691,914</b>	<b>337,105</b>
Excess (deficiency) of revenues less Expenditures	(2,189,477)	-				
Fund Balance/Capital Reserves	2,189,477	-				
<b>Surplus/Deficit</b>	<b>-</b>	<b>-</b>				

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**FY24 Budget Recap by Category**

Grant Fund						
Description	FY2023 Budget	FY2024 Budget Request	Incr (Decr) FY24 over FY23	% Change	Recurring	Non Recurring
Operating and Capital Grants	-	12,509,490	12,509,490	Add	-	12,509,490
Transfer Revenue from Capital Investment Fund	-	1,227,412	1,227,412	Add	1,227,412	
Loan Proceeds	0	795,155	795,155	Add	795,155	
<b>Total revenues</b>	-	<b>14,532,057</b>	<b>14,532,057</b>	Add	<b>2,022,567</b>	<b>12,509,490</b>
Grants Other Expenditures	-	12,509,490	12,509,490	Add		12,509,490
District Match for Grant Expenditures	-	1,227,412	1,227,412	Add		1,227,412
Loan Portion of Grant Expenditures	-	795,155	795,155	Add		795,155
<b>Total expenditures</b>	-	<b>14,532,057</b>	<b>14,532,057</b>	Add	-	<b>14,532,057</b>
Excess (deficiency) of revenues less Expenditures	-	-				
<b>Surplus/Deficit</b>	-	-				
Debt Service Fund						
Description	FY2023 Budget	FY2024 Budget Request	Incr (Decr) FY24 over FY23	% Change	Recurring	Non Recurring
Transfer Revenue from Capital Investment Fund	0	659,643	659,643	Add	659,643	
<b>Total revenues</b>	-	<b>659,643</b>	<b>659,643</b>	Add	<b>659,643</b>	-
Debt Service Payments	-	659,643	659,643	Add	659,643	-
<b>Total expenditures</b>	-	<b>659,643</b>	<b>659,643</b>	Add	<b>659,643</b>	
Excess (deficiency) of revenues less Expenditures		-				
Fund Balance/Capital Reserves		-				
<b>Surplus/Deficit</b>	-	-				
Capital Fund						
Description	FY2023 Budget	FY2024 Budget Request	Incr (Decr) FY24 over FY23	% Change	Recurring	Non Recurring
Ad Valorem Taxes - Sandoval County	-	450,133	450,133	Add	450,133	
Ad Valorem Taxes - Bernalillo County	-	2,786,760	2,786,760	Add	2,786,760	
Ad Valorem Taxes -Valencia County	-	834,026	834,026	Add	834,026	
Ad Valorem Taxes -Socorro County	-	116,564	116,564	Add	116,564	
Loan Proceeds	-	2,175,000	2,175,000	Add	-	2,175,000
<b>Total revenues</b>	-	<b>6,362,483</b>	<b>6,362,483</b>	Add	<b>4,187,483</b>	<b>2,175,000</b>
Ad Valorem Collection Fee	-	86,423	86,423	100.00%	86,423	
Projects	-	1,390,005	1,390,005	100.00%	-	1,390,005
Transfer for District Match for Grant Expenditures	-	1,227,412	1,227,412	100.00%	-	1,227,412
Debt Service - Principal Retirement	-	597,835	597,835	100.00%	597,835	
Debt Service - Interest	-	61,808	61,808	100.00%	61,808	
Capital Expenditures	-	2,964,945	2,964,945	100.00%	-	2,964,945
<b>Total expenditures</b>	-	<b>6,328,428</b>	<b>6,328,428</b>	100.00%	<b>746,066</b>	<b>5,582,362</b>
Excess (deficiency) of revenues less Expenditures	-	34,055				
Fund Balance/Capital Reserves	-	-				
<b>Surplus/Deficit</b>	-	<b>34,055</b>				

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Detailed Budgeted Revenues by Category

### GENERAL FUND

Description	FY23 Budget	FY24 Budget	Incr (Decr) FY24 Over FY23	% Change	Recurring	Non- recurring
Sandoval Co ADV Collections	\$ 1,975,000	\$ 2,352,430	\$ 377,430	19.11%	\$ 2,352,430	-
Bernalillo Co ADV Collections	14,510,000	14,563,835	53,835	0.37%	14,563,835	-
Valencia Co ADV Collections	4,495,000	4,358,696	(136,304)	-3.03%	4,358,696	-
Socorro Co ADV Collections	600,000	609,173	9,173	1.53%	609,173	-
ADV Collection Fees	(473,050)	(451,654)	21,396	-4.52%	(451,654)	-
<b>Total Ad Valorem Revenue</b>	<b>21,106,950</b>	<b>21,432,480</b>	<b>325,530</b>	<b>1.54%</b>	<b>21,432,480</b>	<b>-</b>
Sandoval Co WSC Collections	135,000	135,000	-	0.00%	135,000	-
Bernalillo Co WSC Collections	332,500	332,500	-	0.00%	332,500	-
Valencia Co WSC Collections	1,010,000	1,010,000	-	0.00%	1,010,000	-
Socorro Co WSC Collections	830,000	830,000	-	0.00%	830,000	-
WSC Unassigned	10,000	10,000	-	0.00%	10,000	-
<b>Total Water Service Charges</b>	<b>2,317,500</b>	<b>2,317,500</b>	<b>-</b>	<b>0.00%</b>	<b>2,317,500</b>	<b>-</b>
Water Bank Admin Fees	5,000	5,000	-	0.00%	5,000	-
Water Bank Lease Fees	15,000	20,000	5,000	33.33%	15,000	-
Water Bank WSC Fee	5,000	5,000	-	0.00%	5,000	-
<b>Total Water Bank Fees</b>	<b>25,000</b>	<b>30,000</b>	<b>5,000</b>	<b>20.00%</b>	<b>25,000</b>	<b>-</b>
Application License Fees	30,000	30,000	-	0.00%	30,000	-
License - Bosque Access Fee	25,000	25,000	-	0.00%	25,000	-
Permit - Elk	1,000	1,000	-	0.00%	1,000	-
Filming License	7,500	7,500	-	0.00%	7,500	-
Construction Special Use License	8,000	8,000	-	0.00%	8,000	-
Gate Access/Installations	15,000	10,000	(5,000)	-33.33%	15,000	-
Pump In Water License	1,000	1,000	-	0.00%	1,000	-
Commercial Boating License	500	500	-	0.00%	500	-
<b>Total License Revenue</b>	<b>88,000</b>	<b>83,000</b>	<b>(5,000)</b>	<b>-5.68%</b>	<b>88,000</b>	<b>-</b>
Grants - Federal	1,965,000	-	(1,965,000)	Moved to Grant Fund		
Grants - Fed NRCS/Dept of Ag	665,532	-	(665,532)	Moved to Grant Fund		
Grants - Fed EPA	500,000	-	(500,000)	Moved to Grant Fund		
Grants - State	615,000	-	(615,000)	Moved to Grant Fund		
RCPP Agreements	833,659	-	(833,659)	Moved to Grant Fund		
Grants - State OSE	-	-	-	Moved to Grant Fund		
Grants - WTB Socorro	3,577,500	-	(3,577,500)	Moved to Grant Fund		
Grants - WTB Corrales	-	-	-	Moved to Grant Fund		
Grants - Other	-	-	-	Moved to Grant Fund		
<b>Total Grant Revenue</b>	<b>8,156,691</b>	<b>-</b>	<b>(8,156,691)</b>	<b>Moved to Grant Fund</b>		
O&M Contract - BIA Pueblos	757,988	757,988	-	0.00%	757,988	-
O&M Contract - Alameda Drain	262,797	262,797	-	0.00%	262,797	-
Contract Revenue - Los Alamos	50,000	50,000	-	0.00%	50,000	-
Contract - La Joya Acequia	5,955	10,000	4,045	67.93%	5,955	-
<b>Total Contract Revenue</b>	<b>1,076,740</b>	<b>1,080,785</b>	<b>4,045</b>	<b>0.38%</b>	<b>1,076,740</b>	<b>-</b>

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Detailed Budgeted Revenues by Category

Description	FY23 Budget	FY24 Budget	Incr (Decr) FY24 Over FY23	% Change	Recurring	Non- recurring
Miscellaneous Revenue	50,000	50,000	-	0.00%	50,000	-
Turnout Installations	40,000	35,000		0.00%	35,000	
Recycled Metal Sales	6,000	6,000	-	0.00%	6,000	-
Soils Lab Fees	190,000	6,000	(184,000)	-96.84%	190,000	
Fuel Rebates	1,600	1,600	-	0.00%	1,600	-
<b>Total Miscellaneous Revenue</b>	<b>287,600</b>	<b>98,600</b>	<b>(189,000)</b>	<b>-65.72%</b>	<b>282,600</b>	<b>-</b>
Interest On Investments	55,000	500,000	445,000	0.00%	55,000	-
<b>Total Interest Revenue</b>	<b>55,000</b>	<b>500,000</b>	<b>445,000</b>	<b>809.09%</b>	<b>55,000</b>	<b>-</b>
Transfer Revenue	700,000	-	(700,000)	-100.00%	-	700,000
<b>Total Transfer Revenue</b>	<b>700,000</b>	<b>-</b>	<b>(700,000)</b>	<b>-100.00%</b>	<b>-</b>	<b>700,000</b>
Equipment Disposition	25,000	35,000	10,000	40.00%	25,000	-
<b>Total Equipment Disposition Proceeds</b>	<b>25,000</b>	<b>35,000</b>	<b>10,000</b>	<b>40.00%</b>	<b>25,000</b>	<b>-</b>
<b>Total Revenues including ADV Collection Fees</b>	<b>33,838,481</b>	<b>25,577,365</b>	<b>(8,261,116)</b>	<b>-24.41%</b>	<b>25,302,320</b>	<b>700,000</b>
Add: ADV Collection Fees	473,050	451,654	(21,396)	-4.52%	451,654	-
<b>Total Revenues</b>	<b>34,311,531</b>	<b>26,029,019</b>	<b>(8,282,512)</b>	<b>-24.14%</b>	<b>25,753,974</b>	<b>700,000</b>

### GRANT FUND

Description	FY23 Budget	FY24 Budget	Incr (Decr) FY24 Over FY23	% Change	Recurring	Non- recurring
Grants - Federal	-	1,777,315	1,777,315	Add	-	1,777,315
Grants - Fed NRCS/Dept of Ag	-	360,000	360,000	Add	-	360,000
Grants - Fed EPA	-	500,000	500,000	Add	-	500,000
Grants - State	-	1,045,621	1,045,621	Add	-	1,045,621
Grants - State OSE	-	2,500,000	2,500,000	Add	-	2,500,000
Grants - WTB Socorro	-	5,838,566	5,838,566	Add	-	5,838,566
Grants - WTB Corrales	-	446,556	446,556	Add	-	446,556
Grants - Other	-	41,432	41,432	Add	-	41,432
<b>Total Grant Revenue</b>		<b>12,509,490</b>	<b>12,509,490</b>	<b>Add</b>	<b>-</b>	<b>12,509,490</b>
Transfer Revenue from Capital Investment Fund	-	1,227,412	1,227,412	Add		1,227,412
<b>Total Transfer Revenue</b>		<b>1,227,412</b>	<b>1,227,412</b>	<b>Add</b>	<b>-</b>	<b>1,227,412</b>
Loan Proceeds	-	795,155	795,155	Add		795,155
<b>Total Loan Proceeds</b>		<b>795,155</b>	<b>795,155</b>	<b>Add</b>	<b>-</b>	<b>795,155</b>
<b>Total Grant Revenue</b>	<b>-</b>	<b>14,532,057</b>	<b>14,532,057</b>	<b>Add</b>	<b>-</b>	<b>14,532,057</b>

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**FY24 Detailed Budgeted Revenues by Category**

Description	FY23 Budget	FY24 Budget	Incr (Decr) FY24 Over FY23	% Change	Recurring	Non- recurring
<b>DEBT SERVICE FUND</b>						
Description	FY23 Budget	FY24 Budget	Incr (Decr) FY24 Over FY23	% Change	Recurring	Non- recurring
Transfer Revenue from Capital Investment Fund	-	659,643	659,643	Add	659,643	
<b>Total revenues</b>	-	<b>659,643</b>	<b>659,643</b>	<b>Add</b>	<b>659,643</b>	-
<b>CAPITAL FUND</b>						
Description	FY23 Budget	FY24 Budget	Incr (Decr) FY24 Over FY23	% Change	Recurring	Non- recurring
Sandoval Co ADV Collections	\$ -	\$ 450,133	\$ 450,133	Add	\$ 450,133	-
Bernalillo Co ADV Collections	-	2,786,760	2,786,760	Add	2,786,760	-
Valencia Co ADV Collections	-	834,026	834,026	Add	834,026	-
Socorro Co ADV Collections	-	116,564	116,564	Add	116,564	-
ADV Collection Fees	-	(86,423)	(86,423)	Add	(86,423)	-
<b>Total Ad Valorem Revenue</b>	-	<b>4,101,060</b>	<b>4,101,060</b>	<b>Add</b>	<b>4,101,060</b>	-
Equipment Loan	-	2,175,000	2,175,000	Add	-	2,175,000
<b>Total Loan Proceeds</b>	-	<b>2,175,000</b>	<b>2,175,000</b>	<b>Add</b>	-	<b>2,175,000</b>
Add: ADV Collection Fees	-	86,423	86,423	Add	86,423	-
<b>Total Revenue and Loan Proceeds</b>	-	<b>6,362,483</b>	<b>6,362,483</b>	<b>Add</b>	<b>4,187,483</b>	<b>2,175,000</b>



# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Ad Valorem Revenue Detail

### General Fund

Line	Description	Sandoval	Bernalillo	Valencia	Socorro	Total
1	Ad Valorem - Principal	2,352,430	14,413,835	4,313,696	584,173	21,664,134
2	Ad Valorem - Interest	0	150,000	45,000	25,000	220,000
	<b>Ad Valorem Revenue</b>	<b>2,352,430</b>	<b>14,563,835</b>	<b>4,358,696</b>	<b>609,173</b>	<b>21,884,134</b>
3	Ad Valorem - Collection Fees	(23,524)	(291,277)	(130,761)	(6,092)	(451,654)
4	<b>Net Ad Valorem Revenue</b>	<b>2,328,906</b>	<b>14,272,558</b>	<b>4,227,935</b>	<b>603,081</b>	<b>21,432,480</b>

### Capital Fund

Line	Description	Sandoval	Bernalillo	Valencia	Socorro	Total
1	Ad Valorem - Principal	450,133	2,786,760	834,026	116,564	4,187,483
2	Ad Valorem - Interest	0	0	0	0	0
	<b>Ad Valorem Revenue</b>	<b>450,133</b>	<b>2,786,760</b>	<b>834,026</b>	<b>116,564</b>	<b>4,187,483</b>
3	Ad Valorem - Collection Fees	(4,501)	(55,735)	(25,021)	(1,166)	(86,423)
4	<b>Net Ad Valorem Revenue</b>	<b>445,632</b>	<b>2,731,025</b>	<b>809,005</b>	<b>115,398</b>	<b>4,101,060</b>

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Water Service Charge Revenues

Line	Description	FY23 Budget	FY24 Budget	Incr (Decr) FY24 Over	%	Recurring	Non- recurring
				FY23	Change		
1	Sandoval Co WSC Collections	135,000	135,000	-	0.00%	135,000	-
2	Bernalillo Co WSC Collections	332,500	332,500	-	0.00%	332,500	-
3	Valencia Co WSC Collections	1,010,000	1,010,000	-	0.00%	1,010,000	-
4	Socorro Co WSC Collections	830,000	830,000	-	0.00%	830,000	-
5	WSC Unassigned	10,000	10,000	-	0.00%	10,000	-
6	<b>Total Water Service Charges</b>	<b>2,317,500</b>	<b>2,317,500</b>	<b>-</b>	<b>0.00%</b>	<b>2,317,500</b>	<b>-</b>

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Detailed Budgeted Expenditures

GENERAL FUND						
GL Account Name	FY23 Budget	FY24 Budget	Increase (Decrease) FY24 over FY23	% Change	Recurring	Non- recurring
General Office	10,000	0	(10,000)	-100.00%		
Executive Team	470,401	450,932	(19,469)	-4.14%	450,932	
Administration	0	88,473	88,473	Add	88,473	
Safety Department	88,764	81,864	(6,900)	-7.77%	81,864	
Cochiti Division	592,289	594,967	2,678	0.45%	594,967	
Albuquerque Division	2,030,459	1,969,962	(60,497)	-2.98%	1,969,962	
Belen Division	1,855,927	1,829,682	(26,245)	-1.41%	1,829,682	
Socorro Division	720,117	810,333	90,216	12.53%	810,333	
Licensing & Land Sales	216,329	211,455	(4,874)	-2.25%	211,455	
ER & T Division	561,594	548,043	(13,551)	-2.41%	548,043	
Data Integration	119,568	110,273	(9,295)	-7.77%	110,273	
Finance	558,817	635,968	77,151	13.81%	635,968	
Purchasing	175,004	163,455	(11,549)	-6.60%	163,455	
Conservation Program	208,945	296,193	87,248	41.76%	296,193	
Engineering & Mapping	488,853	528,040	39,187	8.02%	528,040	
Water Distribution	1,902,986	1,777,120	(125,866)	-6.61%	1,777,120	
Human Resources	302,958	248,389	(54,569)	-18.01%	248,389	
Water Operations	247,902	289,917	42,015	16.95%	289,917	
IT	134,260	123,823	(10,437)	-7.77%	123,823	
<b>Wages - Regular</b>	<b>10,685,173</b>	<b>10,758,889</b>	<b>73,716</b>	<b>0.7%</b>	<b>10,758,889</b>	<b>0</b>
Pera Contribution	2,125,427	2,214,700	89,273	4.20%	2,125,428	
Medicare Contribution	153,681	155,436	1,755	1.14%	153,681	
Worker's Compensation Claims	12,000	17,000	5,000	41.67%	12,000	
Worker's Compensation Fees	1,949	2,098	149	7.64%	1,949	
Health, Dental & Vision	2,021,504	2,031,389	9,885	0.49%	2,021,504	
Life & Disability Insurance	63,645	62,192	(1,453)	-2.28%	63,645	
<b>Benefits</b>	<b>4,378,206</b>	<b>4,482,815</b>	<b>104,609</b>	<b>2.4%</b>	<b>4,482,815</b>	<b>0</b>
Wages - Stipend	24,000		(24,000)	-100.00%	24,000	
State Unemployment	25,000		(25,000)	-100.00%	25,000	
Elections	0	280,000	280,000	Add		
Retiree Health Ins Premiums	240,000	240,000	0	0.00%	240,000	
Travel	45,000	45,000	0	0.00%	45,000	
Training/Education	66,050	63,000	(3,050)	-4.62%	66,050	
Physicals	14,700	14,979	279	1.90%	14,700	
Uniforms/Boots	48,075	50,310	2,235	4.65%	47,850	
<b>Employee &amp; Board Related Costs</b>	<b>462,825</b>	<b>693,289</b>	<b>230,464</b>	<b>49.8%</b>	<b>693,289</b>	<b>0</b>
Legal Notices	7,200	21,500	14,300	198.61%	21,500	
Printing	22,000	29,500	7,500	34.09%	29,500	
Admin Expense - Misc	27,025	29,275	2,250	8.33%	29,275	
Office Supplies	17,200	20,099	2,899	16.85%	20,099	
Postage	12,005	18,270	6,265	52.19%	18,270	
Freight	200	850	650	325.00%	850	
Janitorial Supplies	9,525	10,000	475	4.99%	10,000	
Hydrology/Water Ops Supplies	61,000	73,000	12,000	19.67%	73,000	
Memberships & Dues	37,000	38,338	1,338	3.62%	38,338	
Subscriptions	8,280	9,450	1,170	14.13%	9,450	
Office Equipment Maintenance	0	1,585	1,585	Add	1,585	
Damage Claims	30,000	50,000	20,000	66.67%	50,000	
Misc Fee	0	375	375	Add	375	

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Detailed Budgeted Expenditures

GL Account Name	FY23 Budget	FY24 Budget	Increase (Decrease) FY24 over FY23	% Change	Recurring	Non- recurring
Bank Charges	22,000	16,300	(5,700)	-25.91%	16,300	
Investment Fees	17,500	6,200	(11,300)	-64.57%	6,200	
Interest Expense	0	299	299	Add	299	
Copier Lease	18,771	10,950	(7,821)	-41.67%	10,950	
Non Capital Asset Under \$5,000	9,850	9,200	(650)	-6.60%		9,200
<b>General &amp; Administrative</b>	<b>299,556</b>	<b>345,191</b>	<b>45,635</b>	<b>15.2%</b>	<b>335,991</b>	<b>9,200</b>
Professional Services	296,150	487,950	191,800	64.76%	71,700	416,250
Professional Service - Engineer	128,900	170,000	41,100	31.89%		170,000
Auditing Services	40,000	42,000	2,000	5.00%	42,000	
Security Services	2,515	2,550	35	1.39%	2,550	
<b>Professional Services</b>	<b>467,565</b>	<b>702,500</b>	<b>234,935</b>	<b>50.2%</b>	<b>116,250</b>	<b>586,250</b>
Worker's Compensation Ins	210,429	210,430	1	0.00%	210,429	
Legal Services	360,000	280,000	(80,000)	-22.22%	360,000	
General Insurance	860,766	916,289	55,523	6.45%	860,766	
<b>Insurance &amp; Legal Services</b>	<b>1,431,195</b>	<b>1,406,719</b>	<b>(24,476)</b>	<b>-1.7%</b>	<b>1,406,719</b>	<b>0</b>
Professional Services - IT	20,000	30,700	10,700	53.50%	(44,300)	75,000
Software Subscription/License	272,672	320,662	47,990	17.60%	320,662	
Telephone	98,640	74,352	(24,288)	-24.62%	74,352	
Cell Phone	64,538	80,100	15,562	24.11%	80,100	
Computer/Printer Supplies	12,800	12,800	0	0.00%	12,800	
Computer Equipment Maintenance	64,466	33,600	(30,866)	-47.88%	33,600	
Non Capital Asset Under \$5,000	32,500	38,200	5,700	17.54%	38,200	
<b>Technology &amp; Communication</b>	<b>565,616</b>	<b>590,414</b>	<b>24,798</b>	<b>4.4%</b>	<b>515,414</b>	<b>75,000</b>
Ad Valorem Collection Fee	473,050	451,654	(21,396)	-4.52%	451,654	
<b>Ad Valorem Collection Fee</b>	<b>473,050</b>	<b>451,654</b>	<b>(21,396)</b>	<b>-4.5%</b>	<b>451,654</b>	<b>0</b>
Electricity	62,700	62,700	0	0.00%	62,700	
Natural Gas	21,050	31,350	10,300	48.93%	31,350	
Water/Sewer/Refuse	31,990	31,990	0	0.00%	31,990	
Pump Electricity	36,800	220,000	183,200	497.83%	220,000	
<b>Utilities</b>	<b>152,540</b>	<b>346,040</b>	<b>193,500</b>	<b>126.9%</b>	<b>346,040</b>	<b>0</b>
Buildings Grounds Maintenance	52,360	88,590	36,230	69.19%	88,590	
<b>Facility Maintenance</b>	<b>52,360</b>	<b>88,590</b>	<b>36,230</b>	<b>69.2%</b>	<b>88,590</b>	<b>0</b>
Materials Testing	20,000	20,000	0	0.00%	20,000	
Landfill	60,750	60,750	0	0.00%	60,750	
Herbicide Disposal Cost	5,750	5,750	0	0.00%	5,750	
Freight	16,300	15,250	(1,050)	-6.44%	15,250	
Shop/Weld Tools	14,850	13,850	(1,000)	-6.73%	13,850	
Construction Supplies	95,980	67,000	(28,980)	-30.19%	67,000	
Lumber	23,500	20,500	(3,000)	-12.77%	20,500	
Steel	54,100	47,750	(6,350)	-11.74%	47,750	
Concrete/Shotcrete	109,760	98,959	(10,801)	-9.84%	98,959	
Pipe	137,750	150,000	12,250	8.89%	150,000	
Turnouts	71,565	169,000	97,435	136.15%	169,000	
Vegetation Control	64,800	125,000	60,200	92.90%	125,000	
Rock/Gravel/Base Material	58,500	50,000	(8,500)	-14.53%	50,000	
Bosque Supplies	0	2,000	2,000	Add	2,000	
Bosque Signage	25,000	0	(25,000)	-100.00%	0	

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Detailed Budgeted Expenditures

GL Account Name	FY23 Budget	FY24 Budget	Increase (Decrease) FY24 over FY23	% Change	Recurring	Non- recurring
Inventory Adjustments	0	5,000	5,000	Add	5,000	
Gates & Fencing	7,850	4,825	(3,025)	-38.54%	4,825	
Rodent Management	15,500	23,000	7,500	48.39%	23,000	
Hydrology Equipment Maintenance	6,900	6,900	0	0.00%	6,900	
Field Maintenance	162,075	363,915	201,840	124.53%	363,915	
Misc Fee	0	120	120	Add	120	
Equipment Rental	80,000	50,000	(30,000)	-37.50%	50,000	
Non Capital Asset Under \$5,000	38,500	35,250	(3,250)	-8.44%	35,250	
<b>Division Maintenance, Const, Rehab</b>	<b>1,069,430</b>	<b>1,334,819</b>	<b>265,389</b>	<b>24.8%</b>	<b>1,334,819</b>	<b>0</b>
Freight	500	200	(300)	-60.00%	200	
Shop/Weld Supplies	22,750	22,750	0	0.00%	22,750	
Restocking Fee	450	500	50	11.11%	500	
Tire Replacement/Repairs	122,200	120,000	(2,200)	-1.80%	120,000	
Batteries	10,100	10,100	0	0.00%	10,100	
Fluids/Filters	67,100	99,250	32,150	47.91%	99,250	
Parts & Repairs	429,800	470,150	40,350	9.39%	470,150	
Fleet Maintenance	63,600	63,000	(600)	-0.94%	63,000	
Gasoline @ 3.40/gal	382,400	332,418	(49,982)	-13.07%	332,418	
Diesel @ 4.50/gal	768,920	895,725	126,805	16.49%	895,725	
Fuel Admin Fee	12,360	4,210	(8,150)	-65.94%	4,210	
Misc Fee	0	75	75	0.00%	75	
Non Capital Asset Under \$5,000	0	9,000	9,000	Add	9,000	
<b>Vehicle &amp; Equipment O&amp;M</b>	<b>1,880,180</b>	<b>2,027,378</b>	<b>147,198</b>	<b>7.8%</b>	<b>2,027,378</b>	<b>0</b>
Professional Services - Soils Lab	3,000	0	(3,000)	-100.00%	0	
Material Testing	24,638	5,000	(19,638)	-79.71%	5,000	
Software Subscription/License	2,400	0	(2,400)	-100.00%	0	
Legal Notices	100	100	0	0.00%	100	
Printing	3,000	1,500	(1,500)	-50.00%	1,500	
Office Supplies	1,000	500	(500)	-50.00%	500	
Postage	45,808	2,500	(43,308)	-94.54%	2,500	
Construction/Field Supplies	6,158	1,000	(5,158)	-83.76%	1,000	
Uniforms/Boots	2,000	2,000	0	0.00%	2,000	
Membership & Dues	600	600	0	0.00%	600	
Parts & Repairs	1,000	0	(1,000)	-100.00%	0	
Capital Heavy Equipment	100,000	0	(100,000)	-100.00%	0	
Community Outreach	1,000	0	(1,000)	-100.00%	0	
<b>Soils Lab Expense</b>	<b>190,704</b>	<b>13,200</b>	<b>(177,504)</b>	<b>-93.1%</b>	<b>13,200</b>	<b>0</b>
Workforce Development	5,000	0	(5,000)	-100.00%		
Professional Services - Conservation Program	127,000	115,000	(12,000)	-9.45%		115,000
Community Outreach	5,000	0	(5,000)	-100.00%		
<b>Conservation Program</b>	<b>137,000</b>	<b>115,000</b>	<b>(22,000)</b>	<b>-16.1%</b>	<b>0</b>	<b>115,000</b>
Software Subscription/License	700	0	(700)	-100.00%		
Safety Supplies	39,080	35,671	(3,409)	-8.72%	35,671	
Safety Programs	5,000	9,494	4,494	89.88%	9,494	
Uniforms/Boots	225	2,690	2,465	1095.56%	2,690	
Non Capital Asset Under \$5,000	4,850	2,000	(2,850)	-58.76%	2,000	
<b>Safety Program</b>	<b>49,855</b>	<b>49,855</b>	<b>0</b>	<b>0.0%</b>	<b>49,855</b>	
O&M Reserved Works - El Vado	612,138	506,116	(106,022)	-17.32%	506,116	
O&M Reserved - Juan Chama	651,890	587,170	(64,720)	-9.93%	587,170	

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Detailed Budgeted Expenditures

GL Account Name	FY23 Budget	FY24 Budget	Increase (Decrease) FY24 over FY23	% Change	Recurring	Non- recurring
<b>Federal O&amp;M Services</b>	<b>1,264,028</b>	<b>1,093,286</b>	<b>(170,742)</b>	<b>-13.5%</b>	<b>1,093,286</b>	<b>0</b>
Ditch Safety Programs	15,000	15,000	0	0.00%	15,000	
MOA - Governmental Agreements - BOR	40,000	40,000	0	0.00%	40,000	
MOA - Governmental Agreements	18,000	48,000	30,000	166.67%		48,000
Community Outreach	15,275	15,275	0	0.00%	15,275	
Association Agreements	186,464	115,000	(71,464)	-38.33%	115,000	
<b>Governmental Agmts/Comnty Outreach</b>	<b>274,739</b>	<b>233,275</b>	<b>(41,464)</b>	<b>-15.1%</b>	<b>185,275</b>	<b>48,000</b>
Association Agreements	50,000	100,000	50,000	100.00%	100,000	
<b>Watershed Management</b>	<b>50,000</b>	<b>100,000</b>	<b>50,000</b>	<b>100.00%</b>	<b>100,000</b>	<b>0</b>
Infrastructure assessment	100,000	50,000	(50,000)	-50.00%	50,000	
Socorro Levee Certification	25,250	0	(25,250)	-100.00%		
Corrales Siphon Pumping	764,343	0	(764,343)	-100.00%		
Hwy 147 Drain Crossing Repair	230,000	0	(230,000)	-100.00%		
Isleta Settlement - Bridge Installation	220,000	0	(220,000)	-100.00%		
Bernco Culvert Contribution	100,000	0	(100,000)	-100.00%		
Bernalillo to Belen FDR Match	700,000	0	(700,000)	-100.00%		
<b>Projects</b>	<b>2,139,593</b>	<b>50,000</b>	<b>(2,089,593)</b>	<b>-97.7%</b>	<b>50,000</b>	<b>0</b>
Endangered Species Act	162,000	125,000	(37,000)	-22.84%	125,000	
<b>Endangered Species Act Projects</b>	<b>162,000</b>	<b>125,000</b>	<b>(37,000)</b>	<b>-22.8%</b>	<b>125,000</b>	<b>-</b>
Water Trust Board	536,625	0	(536,625)	Moved to Cap Fund		
<b>District Match for Grant Expenditures</b>	<b>536,625</b>	<b>0</b>	<b>(536,625)</b>	<b>Moved to Cap Fund</b>		
NMPED-EPA - Loans to Farmers	500,000		(500,000)	Moved to Grants Fund		
NFWF 67387 - Administrative Costs	15,000		(15,000)	Moved to Grants Fund		
NFWF 67387 - Per Acre Lease	1,168,000		(1,168,000)	Moved to Grants Fund		
NFWF 67387 - Pre/Post RGSM Monitoring	35,000		(35,000)	Moved to Grants Fund		
NFWF 67387 - Projects	390,000		(390,000)	Moved to Grants Fund		
NFWF Water Leasing	357,000		(357,000)	Moved to Grants Fund		
NM Capital Outlay - Peralta Riverside Drain	270,000		(270,000)	Moved to Grants Fund		
Pedestrian Bridge						
NRCS-USDA - Belen Watershed Study	665,532		(665,532)	Moved to Grants Fund		
NM DFA/LCD - Traffic Gate Access	50,000		(50,000)	Moved to Grants Fund		
ST-NM DFA/LCD, Traffic Gate Access (Special Session)	90,000		(90,000)	Moved to Grants Fund		
NM DFA - Socorro County Bosque Parks & Trails	30,000		(30,000)	Moved to Grants Fund		
New Capital Outlay Grant	20,000		(20,000)	Moved to Grants Fund		
New Capital Outlay Grant	65,000		(65,000)	Moved to Grants Fund		
New Capital Outlay Grant	90,000		(90,000)	Moved to Grants Fund		
Water Trust Board	3,577,500		(3,577,500)	Moved to Grants Fund		
RCPP FA	300,000		(300,000)	Moved to Grants Fund		
RCPP TA	120,259		(120,259)	Moved to Grants Fund		
RCPP Partner Commitments	413,400		(413,400)	Moved to Grants Fund		
<b>Grants Other Expenditures</b>	<b>8,156,691</b>	<b>0</b>	<b>(8,156,691)</b>	<b>Moved to Grants Fund</b>		
San Acacia to Bosque Del Apache	7,601	0	(7,601)	Moved to Debt Svc Fund		
Equipment Purchase #PPRF -4727	188,804	0	(188,804)	Moved to Debt Svc Fund		
Equipment Purchase #PPRF -5636 Loan	155,737	0	(155,737)	Moved to Debt Svc Fund		
<b>Debt Service Principal Retirement</b>	<b>352,142</b>	<b>0</b>	<b>(352,142)</b>	<b>Moved to Debt Svc Fund</b>		

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Detailed Budgeted Expenditures

GL Account Name	FY23 Budget	FY24 Budget	Increase (Decrease) FY24 over FY23	% Change	Recurring	Non- recurring
San Acacia to Bosque Del Apache	212	0	(212)	Moved to Debt Svc Fund		
Equipment Purchase #PPRF -4727	28,945	0	(28,945)	Moved to Debt Svc Fund		
Equipment Purchase - FY22 Loan	5,678	0	(5,678)	Moved to Debt Svc Fund		
<b>Debt Service Interest</b>	<b>34,835</b>	<b>0</b>	<b>(34,835)</b>	<b>Moved to Debt Svc Fund</b>		
Capital Land Grounds Yards	0	270,000	270,000	Add		270,000
Capital Bldg & Structures	5,000	123,605	118,605	2372.10%		123,605
Capital Computer Electronic	70,100	10,000	(60,100)	-85.73%		10,000
Capital Light Field Equipment	0	66,000	66,000	Add		66,000
Capital Heavy Field Equipment	1,000,000	275,000	(725,000)	-72.50%	275,000	
Capital Shop-Weld Equipment	0	96,500	96,500	Add		96,500
Capital Infrastructure CIP	160,000	180,000	20,000	12.50%		180,000
<b>Capital Outlay</b>	<b>1,235,100</b>	<b>1,021,105</b>	<b>(213,995)</b>	<b>-17.3%</b>	<b>275,000</b>	<b>746,105</b>
<b>Total General Fund Expenditures</b>	<b>36,501,008</b>	<b>26,029,019</b>	<b>(10,471,989)</b>	<b>-28.69%</b>	<b>24,449,464</b>	<b>1,579,555</b>

### GRANT FUND

GL Account Name	FY23 Budget	FY24 Budget	Increase (Decrease) FY24 over FY23	% Change	Recurring	Non- recurring
Wages & Fringes		188,000	188,000	Add	188,000	
NMPED-EPA - Loans to Farmers		500,000	500,000	Add		500,000
NFWF 67387 - Per Acre Lease		777,003	777,003	Add		777,003
NFWF 67387 - Pre/Post RGSM Monitoring		125,880	125,880	Add		125,880
NFWF 67387 - Projects		150,000	150,000	Add		150,000
NFWF 67387 - Belen Wasteway Const		536,432	536,432	Add		536,432
Bern Co. WTR Eff.		20,000	20,000	Add		20,000
Low Flow Channel Conv		2,500,000	2,500,000	Add		2,500,000
WTB Socorro Convey		5,838,566	5,838,566	Add		5,838,566
Corrales Siphon		446,556	446,556	Add		446,556
Bosque Socorro		30,000	30,000	Add		30,000
Atrisco Open		65,000	65,000	Add		65,000
ALGAA		90,000	90,000	Add		90,000
Loretta Rd		350,000	350,000	Add		350,000
Belen Watershed		360,000	360,000	Add		360,000
Thornburg		41,432	41,432	Add		41,432
Peralta Bridge		183,121	183,121	Add		183,121
Water Measurements		250,000	250,000	Add		250,000
Traffic Control		20,000	20,000	Add		20,000
Jr Bill Education		37,500	37,500	Add		37,500
<b>Grants Other Expenditures</b>	<b>0</b>	<b>12,509,490</b>	<b>12,509,490</b>	<b>Add</b>	<b>188,000</b>	<b>12,321,490</b>
Water Trust Board Match	0	1,227,412	1,227,412	Add		1,227,412
<b>District Match for Grant Expenditures</b>	<b>0</b>	<b>1,227,412</b>	<b>1,227,412</b>	<b>Add</b>	<b>0</b>	<b>1,227,412</b>
Water Trust Board-Socorro Convey	0	675,067	675,067	Add		675,067
Corrales Siphon	0	120,088	120,088	Add		120,088
<b>Debt Service Principal Retirement</b>	<b>0</b>	<b>795,155</b>	<b>795,155</b>	<b>Add</b>	<b>0</b>	<b>795,155</b>
<b>Total Grant Fund Expenditures</b>	<b>0</b>	<b>14,532,057</b>	<b>14,532,057</b>	<b>Add</b>	<b>188,000</b>	<b>14,344,057</b>

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Detailed Budgeted Expenditures

GL Account Name	FY23 Budget	FY24 Budget	Increase (Decrease) FY24 over FY23	% Change	Recurring	Non- recurring
<b>DEBT SERVICE FUND</b>						
GL Account Name	FY23 Budget	FY24 Budget	Increase (Decrease) FY24 over FY23	% Change	Recurring	Non- recurring
San Acacia to Bosque Del Apache	0	7,620	7,620	Add	7,620	
Equipment Purchase #PPRF -4727	0	194,279	194,279	Add	194,279	
Equipment Purchase #PPRF -5636 Loan	0	155,955	155,955	Add	155,955	
Equipment Purchase - FY24 Loan Budgeted	0	239,981	239,981	Add	239,981	
<b>Debt Service Principal Retirement</b>	<b>0</b>	<b>597,835</b>	<b>597,835</b>	<b>Add</b>	<b>597,835</b>	<b>0</b>
San Acacia to Bosque Del Apache	0	193	193	Add	193	
Equipment Purchase #PPRF -4727	0	26,089	26,089	Add	26,089	
Equipment Purchase - FY22 Loan	0	5,303	5,303	Add	5,303	
Equipment Purchase - FY24 Loan Budgeted	0	30,223	30,223	Add	30,223	
<b>Debt Service Interest</b>	<b>0</b>	<b>61,808</b>	<b>61,808</b>	<b>Add</b>	<b>61,808</b>	<b>0</b>
<b>Total Debt Service Fund Expenditures</b>	<b>0</b>	<b>659,643</b>	<b>659,643</b>	<b>Add</b>	<b>659,643</b>	<b>0</b>
<b>CAPITAL FUND</b>						
Ad Valorem Collection Fee	0	86,423	86,423	Add	86,423	
<b>Ad Valorem Collection Fee</b>	<b>0</b>	<b>86,423</b>	<b>86,423</b>	<b>0.0%</b>	<b>86,423</b>	<b>0</b>
Atrisco Siphon Conditional Assessment	0	250,000	250,000	Add		250,000
Corrales Siphon Pumping	0	535,505	535,505	Add		535,505
Feeder 3 design	0	100,000	100,000	Add		100,000
Hwy 147 Drain Crossing Repair	0	200,000	200,000	Add		200,000
Isleta Bridge Design	0	104,500	104,500	Add		104,500
Tome & Los Lentos Drain Intersections	0	200,000	200,000	Add		200,000
<b>Projects</b>	<b>0</b>	<b>1,390,005</b>	<b>1,390,005</b>	<b>Add</b>	<b>0</b>	<b>1,390,005</b>
Capital Vehicles and Trailers		1,369,945	1,369,945	Add		1,369,945
Capital Heavy Field Equipment		1,595,000	1,595,000	Add		1,595,000
<b>Capital Outlay</b>	<b>0</b>	<b>2,964,945</b>	<b>2,964,945</b>	<b>Add</b>	<b>0</b>	<b>2,964,945</b>
Transfer to Grants Fund for District Match	0	1,227,412	1,227,412	Add		1,227,412
<b>District Match Transfers</b>	<b>0</b>	<b>1,227,412</b>	<b>1,227,412</b>	<b>Add</b>	<b>0</b>	<b>1,227,412</b>
Transfer to Debt Service for Debt Service	0	659,643	659,643	Add		659,643
<b>Debt Service Transfers</b>	<b>0</b>	<b>659,643</b>	<b>659,643</b>	<b>Add</b>	<b>0</b>	<b>659,643</b>
<b>Total Capital Fund Expenditures</b>	<b>0</b>	<b>6,328,428</b>	<b>6,328,428</b>	<b>Add</b>	<b>86,423</b>	<b>6,242,005</b>
<b>Total Expenditures</b>	<b>36,501,008</b>	<b>47,549,147</b>				
<b>Less Interfund Transfers to be eliminated</b>		<b>(1,887,055)</b>				
<b>Adjusted Total Expenditures</b>		<b>45,662,092</b>				



**MIDDLE RIO GRANDE CONSERVANCY DISTRICT  
FY24 Salaries and Benefits**

Salaries and benefits are up \$185,325 (1.2%). The increase compared to FY2023 looks low. However, in FY2023 the District budgeted for a 6% vacancy rate versus an 8% vacancy rate in FY2024. Based on what the District actually incurred in FY2023, we feel that an 8% vacancy rate is appropriate. An assumption of performance increases were also added to the budget. The District did not consider COLA increases for FY2024. A list of the job class and step can be found at <https://www.mrgcd.com/wp-content/uploads/2023/04/MRGCD-Pay-Classification-04.06.23.pdf>. The budget includes a grant paid position dedicated to the conservation program.

Health insurance costs also increased by 2.5%. The District budgeted for a PERA increase of half a percent for the employee and half a percent for the District. This is an increase that began in FY2023 and will continue each year until the employee and employer each receive an increase of 2%.

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Professional Services

### GENERAL FUND

#### PROFESSIONAL SERVICES

Division/Department	Project	Amount	Recurring	Non-Recurring
GENERAL OFFICE	Expert Witness Retainer	36,000		36,000
	Lobbyist	52,250	52,250	
	Claims Investigator	25,000	25,000	
	Security Services	2,550	2,550	
	Federal Programs Coordination	96,000	96,000	
	<b>Total General Office Professional Services</b>	<b>211,800</b>	<b>175,800</b>	<b>36,000</b>
FINANCE	Korn Ferry - Actuarial Study	10,000	10,000	
	Audit	42,000	42,000	
	Maximus (Indirect Cost Analysis)	3,500	3,500	
	Investment Advisor	10,200	10,200	
	<b>Total Finance Professional Services</b>	<b>65,700</b>	<b>65,700</b>	<b>-</b>
WATER DISTRIBUTION	Maintenance on Socorro Pump	55,000		55,000
	<b>Total Water Distribution Professional Services</b>	<b>55,000</b>	<b>-</b>	<b>55,000</b>
WATER OPERATIONS	River Ops Support	200,000		200,000
	<b>Total Water Operations Professional Services</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>
ENGINEERING	Emergency On-Call Engineering	70,000	70,000	
	On-Call Surveying	100,000	100,000	
	<b>Total Engineering Professional Services</b>	<b>170,000</b>	<b>170,000</b>	<b>-</b>
<b>Total Professional Services</b>		<b>\$ 702,500</b>	<b>\$ 411,500</b>	<b>\$ 291,000</b>

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**FY24 Insurance Legal Services**

GENERAL FUND				
Category	Description	Amount	Recurring	Non-Recurring
<b>WORKERS COMPENSATION</b>		<b>210,430</b>	210,430	-
<b>GENERAL INSURANCE</b>	Comprehensive	429,000	429,000	
	Business Auto	259,000	259,000	
	Excess Liability	178,000	178,000	
	Pollution	50,289	50,289	
	<b>TOTAL GENERAL INSURANCE</b>	<b>916,289</b>	916,289	-
<b>LEGAL SERVICES</b>		<b>280,000</b>	280,000	-
<b>Total Insurance &amp; Legal Services</b>		<b>1,406,719</b>	<b>1,406,719</b>	-

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**FY24 Loan Payments, Interest and Fees**

**DEBT SERVICE FUND**

Line	Division/Department	Project	Amount	Recurring	Non-Recurring
<b>LOAN PAYMENTS ( 52901)</b>					
1	<b>General Office</b>	San Acacia To Bosque Del Apache	7,620	7,620	
2		Equipment Purchase #PPRF-4727	194,279	194,279	
3		Equipment Purchase - #PPRF 5636 Loan	155,955	155,955	
4		Equipmnt Purchase - FY24 Loan budgeted	239,981	239,981	
5		<b>Total Loan Payments</b>	<b>597,835</b>	<b>597,835</b>	
<b>LOAN INTEREST &amp; FEES ( 52801)</b>					
6	<b>General Office</b>	San Acacia To Bosque Del Apache	193	193	
7		Equipment Purchase #PPRF-4727	26,089	26,089	
8		Equipment Purchase - FY22 Loan	5,303	5,303	
9		Equipment Purchase - FY24 Loan budgeted	30,223	30,223	
10		<b>Total Loan Payments</b>	<b>61,808</b>	<b>61,808</b>	

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**FY24 ADDENDUM TO BUDGETED EXPENDITURES**  
**GOVERNMENTAL AGREEMENTS/COMMUNITY OUTREACH**

GENERAL FUND				
	Project	Amount	Recurring	Non-Recurring
<b>GOVERNMENTAL AGREEMENTS</b>	AMAFCA - Ditch Safety Programs	15,000	15,000	
	City of Albuquerque - Insurance Interagency Agreement	8,000		8,000
	Rio Grande Levee Safety Scoping Study	30,000	30,000	
	Bernalillo County - Regional Digital Orthophotography	10,000	10,000	
	BOR - Basin Study	40,000	-	40,000
	<b>Total Governmental Agreements</b>	<b>103,000</b>	<b>55,000</b>	<b>48,000</b>
<b>ASSOCIATION AGREEMENTS</b>	RGALT	50,000	50,000	
	CESOSS	25,000	25,000	
	BEMP	15,000	15,000	
	Save Our Bosque Task Force	25,000	25,000	
	<b>Total Association Agreements</b>	<b>115,000</b>	<b>115,000</b>	<b>-</b>
<b>COMMUNITY OUTREACH</b>	Family Farm Alliance	1,000	1,000	
	Illegal Dumping Awareness	2,000	2,000	
	Regenerate Conference	500	500	
	National Latino & Farm Congress	375	375	
	NMWDOP Conference	400	400	
	NMSU Ag Science Day	500	500	
	NM Chile Association	5,000	5,000	
	CESOSS Annual Acequia Celebration	1,000	1,000	
	RGALT Harvest Event	2,500	2,500	
	NWRA Conference	2,000	2,000	
	<b>Total Community Outreach</b>	<b>15,275</b>	<b>15,275</b>	<b>-</b>
<b>TOTAL GOVERNMENTAL AGREEMENTS &amp; COMMUNITY OUTREACH</b>		<b>233,275</b>	<b>185,275</b>	<b>48,000</b>
<b>WATERSHED MANAGEMENT</b>	Nature Conservancy	100,000		100,000
		<b>100,000</b>		<b>100,000</b>

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## FY24 Grant Expenditures

### GRANT FUND

Project	Project Description	Amount	Recurring	Non-Recurring
32101	NFWF Water Conservation/Habitat	536,432		536,432
32102	NFWF Pre/Post Rgsm Monitor	125,880		125,880
32103	NFWF Projects	150,000		150,000
32104	NFWF Administrative	188,000		188,000
32110	NFWF Per Acre Lease	777,003		777,003
G3700	NMED Loan Program	500,000		500,000
G3701	Belen Watershed Study - NRCS Grant	360,000		360,000
G3703	Dept Of Finance Capital Appropriation, Bosque Socorro Area	30,000		30,000
G3704	NM Capital Outlay, Peralta Pedestrian Crossing	183,121		183,121
G3707	New Capital Outlay, Open Space project at Headwaters of Atrisco Acequia - plan, design, construct	65,000		65,000
G3720	New Capital Outlay, Alamos De Los Gallegos Acequia Association - irrigation improvements	90,000		90,000
G3721	Water Trust Board Socorro Conveyance	5,838,566		5,838,566
G3730	NM(DFA)-DOT, CA MRGCD Traffic Control Devices	20,000		20,000
G3731	NM(DFA) Loretta Open Space	350,000		350,000
G3732	Thornburg Foundation Feasibility Study - Aquifer storage & recovery	41,432		41,432
G3733	Bern Co Water Efficiency	20,000		20,000
G3734	Low Flow Conveyance O&M	2,500,000		2,500,000
G3736	WTB -Corrales Siphon	446,556		446,556
G3737	NM-CA-2242 MRGCD Water Measurments	250,000		250,000
G3738	Jr Bill Drought Education Funding	37,500		37,500
<b>Total Budgeted Grants</b>		<b>12,509,490</b>	<b>-</b>	<b>12,509,490</b>
<b>Project</b>	<b>Project Description</b>	<b>Amount</b>	<b>Recurring</b>	<b>Non-Recurring</b>
M3701,M3736	Water Trust Board, Socorro Conv, Corrales Siphon	1,159,981		1,159,981
M3701	Belen Watershed tax	42,431		42,431
32109	NFWF	25,000		25,000
<b>District Match for Grant Expenditures</b>		<b>1,227,412</b>		<b>1,227,412</b>
L3701	Loan portion on WTB - Socorro	675,067		675,067
L3736	Loan portion on WTB - Corrales Siphon	120,088		120,088
<b>District Loan for Grants</b>		<b>795,155</b>		<b>795,155</b>
<b>Total Grant Fund Expenditures</b>		<b>\$ 14,532,057</b>	<b>\$ -</b>	<b>\$ 14,532,057</b>

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**FY24 CAPITAL EXPENDITURES**  
**Excluding Grants**

**GENERAL FUND**

Division/Department	Project	Amount	Recurring	Non-Recurring
<b>GENERAL OFFICE</b>	Land Grounds, General Office Fencing	200,000		200,000
<b>WATER OPERATIONS</b>	Infrastructure CIP	180,000		180,000
<b>COCHITI DIVISION</b>	Bldg & Structures	30,000		30,000
	Light Field Equipment	26,000		26,000
	Heavy Field Equipment	10,000		10,000
	Shop-Weld Equipment	38,500		38,500
<b>ALBUQUERQUE DIVISION</b>	Bldg & Structures	12,400		12,400
	Trailers	70,000		70,000
	Shop-Weld Equipment	20,000		20,000
<b>BELEN DIVISION</b>	Heavy Field Equipment	265,000		265,000
	Shop-Weld Equipment	10,000		10,000
<b>SOCORRO DIVISION</b>	Bldg & Structures	25,000		25,000
	Light Field Equipment	40,000		40,000
	Shop-Weld Equipment	15,000		15,000
<b>ER&amp;T</b>	Bldg & Structures	56,205		56,205
	Shop-Weld Equipment	13,000		13,000
<b>IT</b>	Computer Electronic	10,000		10,000
<b>Total Capital Expenditures</b>		<b>1,021,105</b>		<b>1,021,105</b>

**CAPITAL FUND**

Division/Department	Project	Amount	Recurring	Non-Recurring
<b>GENERAL OFFICE</b>	Vehicles and Trailers	64,000		64,000
<b>COCHITI DIVISION</b>	Vehicles and Trailers	230,000		230,000
<b>ALBUQUERQUE DIVISION</b>	Vehicles and Trailers	230,000		230,000
	Heavy Field Equipment	705,000		705,000
<b>BELEN DIVISION</b>	Vehicles and Trailers	135,000		135,000
	Heavy Field Equipment	625,000		625,000
<b>SOCORRO DIVISION</b>	Vehicles and Trailers	320,000		320,000
	Heavy Field Equipment	265,000		265,000
<b>ER&amp;T</b>	Vehicles and Trailers	134,945		134,945
<b>WATER DISTRIBUTION</b>	Vehicles and Trailers	192,000		192,000
<b>WATER OPERATIONS</b>	Vehicles and Trailers	64,000		64,000
<b>TOTAL CAPITAL EXPENDITURES</b>		<b>2,964,945</b>		<b>2,964,945</b>

**GENERAL FUND**

Division/Department	Project	Justification	Amount	Recurring	Non-Recurring
GENERAL OFFICE	Lands, Grounds	General Office Fencing Project	200,000		200,000
WATER OPERATIONS	Infrastructure CIP	Langemann Gates 3 @ \$60,000 Ea	180,000		180,000
COCHITI DIVISION	Bldg & Structures	Metal Canopy For Equipment Lift \$30,000	30,000		30,000
	Light Field Equipment	Diesel Power Air Compressor \$26,000	26,000		26,000
	Heavy Field Equipment	Rake For Excavator - \$10,000	10,000		10,000
		Mechanic Scanner \$10,000			
	Shop-Weld Equipment	Diesel Powered Air Compressor \$26,000			
		Water Heater \$ 2,500	38,500		38,500
		Conex Storage Container \$10,000			
ALBUQUERQUE DIVISION	Bldg & Structures	Warehouse Lighting Upgrade \$12,400	12,400		12,400
	Trailers	Equipment Trailer \$40,000, Utv 23,000, Trailer 7,000	70,000		70,000
	Shop-Weld Equipment	Welder W/ Compressor	20,000		20,000
BELEN DIVISION	Heavy Field Equipment	Mower Max @ \$265K	265,000		265,000
	Shop-Weld Equipment	4Inch Pump			
		Generator 4500 Watt	10,000		10,000
		Canopy For Oils & Herbicides \$5000			
SOCORRO DIVISION	Bldg & Structures	Motor For Gate Lifter @ San Acacia Dam \$20,000	25,000		25,000
	Light Field Equipment	Remote Control Roller - \$40,000	40,000		40,000
	Shop-Weld Equipment	Mechanic Scanner 10,000			
		Plasma Cutter \$5,000	15,000		15,000
		Shade Structure \$40,000			
ER&T	Bldg & Structures	A/C Replacements & Install \$16,205	56,205		56,205
	Shop-Weld Equipment	Welder	13,000		13,000
IT	Computer Electronic	Micophone Master Control Suite-Board Rm	10,000		10,000
<b>Total Capital Expenditures</b>			<b>1,021,105</b>		<b>1,021,105</b>

**CAPITAL FUND**

Division/Department	Project	Justification	Amount	Recurring	Non-Recurring
GENERAL OFFICE	Vehicles and Trailers	1/2 Ton Truck - 1 @ 32000	64,000		64,000
COCHITI DIVISION	Vehicles and Trailers	Water Truck \$185,000, Mechanic Truck 45,000	230,000		230,000
ALBUQUERQUE DIVISION	Vehicles	1 Ton Flat Bed-75,000, Extended Cab Dump Body \$85,000	160,000		160,000
	Trailers	Equipment Trailer \$40,000, Utv 23,000, Trailer 7,000	70,000		70,000
	Heavy Field Equipment	Mowermax-\$265,000, Backhoe \$210,000, Mini Excavator \$190,000, Front End Loader-\$230,000	705,000		705,000
BELEN DIVISION	Vehicles and Trailers	Dump Truck \$135,000	135,000		135,000
		Dozer 700 Series 260K			
	Heavy Field Equipment	Front End Loader 544 Series \$235K			
		Backhoe 300 Series \$130K	625,000		625,000
SOCORRO DIVISION	Vehicles and Trailers	Water Truck \$185,000, Dump Truck \$135,000	320,000		320,000
	Heavy Field Equipment	Mowermax-\$265,000	265,000		265,000
ER&T	Vehicles and Trailers	Motor Pool Vehicles 2@ \$35,000, Parts Truck - \$64,945	134,945		134,945
WATER DISTRIBUTION	Vehicles and Trailers	1/2 Ton Truck - 6 @ 32000	192,000		192,000
WATER OPERATIONS	Vehicles and Trailers	1/2 Ton Truck - 2 @ 32000	64,000		64,000
<b>Total Capital Expenditures</b>			<b>2,964,945</b>		<b>2,964,945</b>



**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**Capital Expenditures Budgeted using Grants, Loans, Mill Increase**

<b>Type of Funding</b>	<b>Source of Funding</b>	<b>Project Description</b>	<b>Amount</b>
Grants	NFWF	Water Conservation/Habitat	536,432
	NFWF	Environmental Projects	150,000
	NMED	Water Measurement Devices	500,000
	NM Capital Outlay	Peralta Pedestrian Crossing	183,121
	NM Capital Outlay	Headwater of Atrisco	65,000
	WTB	Socorro Conveyance	5,838,566
	NM DFA/DOT	Traffic Control Devices	20,000
	NM DFA	Loretta Open Space	350,000
	OSE	Low Flow Conveyance O&M	2,500,000
	WTB	Corrales Siphon	446,556
	NM Capital Outlay	Water Measurement Devices	250,000
	WTB District Match	Socorro Conveyance	1,159,981
	WTB District Match	Corrales Siphon Replacement	42,431
	NFWF Match	NFWF Project	25,000
Grant/Loan	WTB Loan requirement	Socorro Conveyance	675,067
	WTB Loan requirement	Corrales Siphon Replacement	120,088
Capital Fund Projects	Capital Fund Projects	Isleta Bridge Design	104,500
	Capital Fund Projects	Hwy 147 Drain Crossing Repair	200,000
	Capital Fund Projects	Drain Intersections Tome & Los Lentos	200,000
	Capital Fund Projects	Feeder 3 Design	150,000
	Capital Fund Projects	Atrisco Siphon Conditional Assessment	200,000
	Capital Fund Projects	Corrales Siphon Pumping	535,505
Capital Equipment	Capital Fund Equipment	Trailers	47,000
	Capital Fund Equipment	Trucks	477,945
	Capital Fund Equipment	Mower	265,000
Capital Loan	Capital Fund Equipment - Loan	Water Truck- 2@ 185,000	370,000
	Capital Fund Equipment - Loan	Dump Truck - 2@135,000	270,000
	Capital Fund Equipment - Loan	Mower	265,000
	Capital Fund Equipment - Loan	Front-end Loader - 2@ 230,000 & 235,000	465,000
	Capital Fund Equipment - Loan	Backhoe - 2 @ 210,000 & 130,000	340,000
	Capital Fund Equipment - Loan	Dozer 700 Series	260,000
	Capital Fund Equipment - Loan	Trucks 3@ 45,000 & 75,000 & 85,000	205,000
<b>Total</b>			<b>\$ 17,217,193</b>

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**  
**FY24 PROJECTS**

**General Fund**

<b>Division/Department</b>	<b>Project</b>	<b>Amount</b>	<b>Recurring</b>	<b>Non-Recurring</b>
<b>ENGINEERING</b>	Socorro Levee Certification	50,000		50,000
	<b>Total Projects</b>	<b>50,000</b>		<b>50,000</b>

**Capital Fund**

<b>Division/Department</b>	<b>Project</b>	<b>Amount</b>	<b>Recurring</b>	<b>Non-Recurring</b>
<b>ENGINEERING</b>	Isleta Bridge Design	104,500		104,500
	Hwy 147 Drain Crossing Repair	200,000		200,000
	Drain Intersections Tome & Los Lentos	200,000		200,000
	Feeder 3 Design (60%)	150,000		150,000
	Atrisco Siphon Conditional Assessment	200,000		200,000
<b>ALBUQUERQUE DIVISION</b>	Corrales Siphon Pumping	535,505		535,505
	<b>Total Projects</b>	<b>1,390,005</b>		<b>1,390,005</b>

# MIDDLE RIO GRANDE CONSERVANCY DISTRICT

## Historical Mill Rates

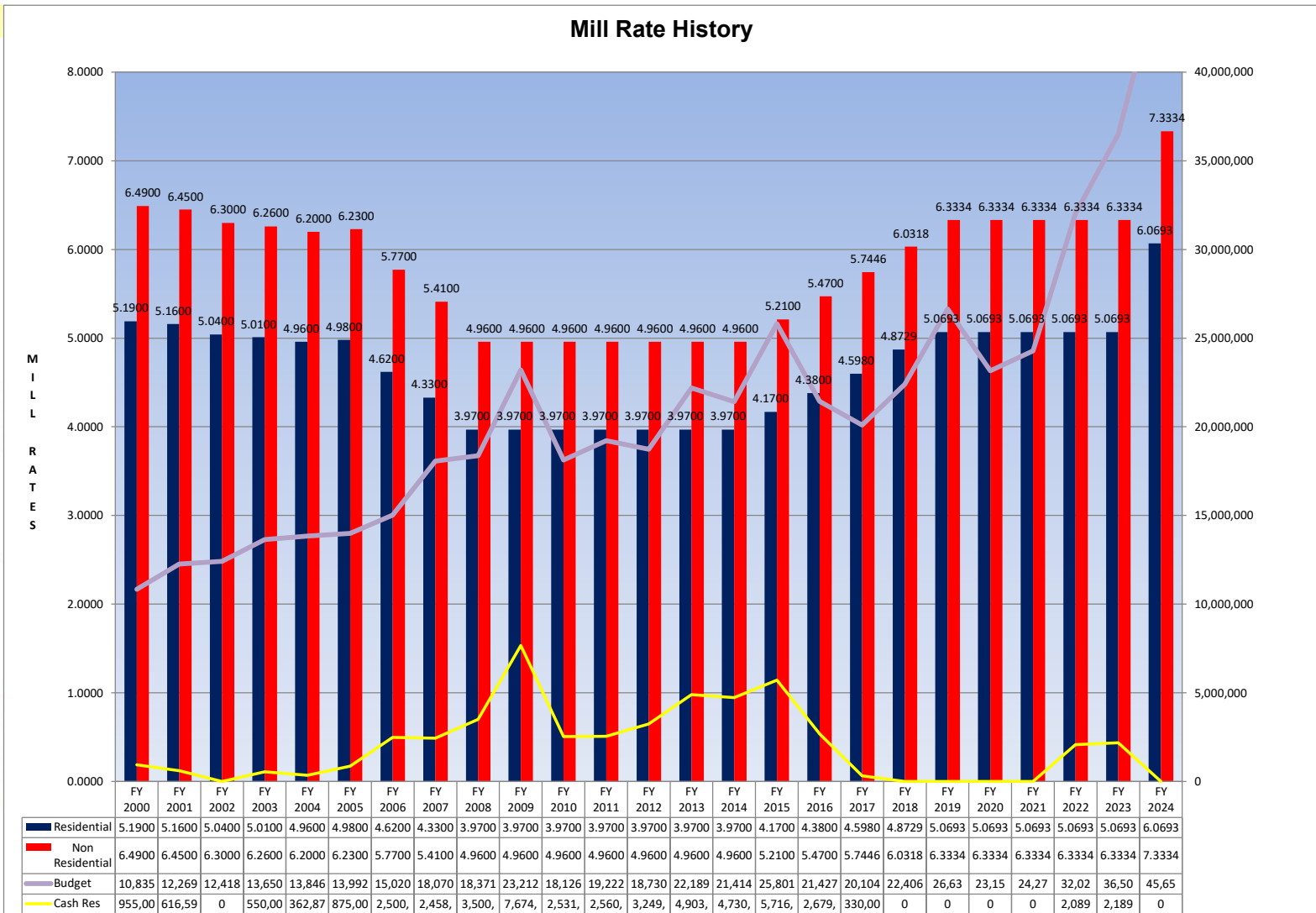
<u>Fiscal Year</u>	<u>Residential</u>	<u>Non Residential</u>	<u>Budget</u>	<u>Cash Res</u>
FY 2000	5.1900	6.4900	10,835,000	955,000
FY 2001	5.1600	6.4500	12,269,481	616,590
FY 2002	5.0400	6.3000	12,418,390	0
FY 2003	5.0100	6.2600	13,650,585	550,001
FY 2004	4.9600	6.2000	13,846,753	362,871
FY 2005	4.9800	6.2300	13,992,241	875,000
FY 2006	4.6200	5.7700	15,020,781	2,500,000
FY 2007	4.3300	5.4100	18,070,631	2,458,530
FY 2008	3.9700	4.9600	18,371,010	3,500,000
FY 2009	3.9700	4.9600	23,212,384	7,674,887
FY 2010	3.9700	4.9600	18,126,464	2,531,362
FY 2011	3.9700	4.9600	19,222,192	2,560,334
FY 2012	3.9700	4.9600	18,730,478	3,249,419
FY 2013	3.9700	4.9600	22,189,327	4,903,763
FY 2014	3.9700	4.9600	21,414,492	4,730,563
FY 2015	4.1700	5.2100	25,801,389	5,716,766
FY 2016	4.3800	5.4700	21,427,491	2,679,000
FY 2017	4.5980	5.7446	20,104,528	330,000
FY 2018	4.8729	6.0318	22,406,447	0
FY 2019	5.0693	6.3334	26,635,908	0
FY 2020	5.0693	6.3334	23,155,566	0
FY 2021	5.0693	6.3334	24,278,092	0
FY 2022	5.0693	6.3334	32,020,142	2,089,376
FY 2023	5.0693	6.3334	36,501,008	2,189,477
FY 2024	6.0693	7.3334	45,657,092	0

Capital Expenses includes infrastructure

0.1207 0.1566

<u>Fiscal Year</u>	<u>B-Lands</u>	<u>A-Lands</u>	<u>Budget</u>	<u>Cash Res</u>
FY 1993	4.7800	26.5900	8,076,026	(389,334)
FY 1994	4.6300	32.8700	8,362,008	(394,334)
FY 1995	4.9900	32.7000	8,483,048	(269,334)
FY 1996	4.7800	5.9700	9,405,265	330,666
FY 1997	4.9800	6.2200	9,802,919	(269,335)
FY 1998	5.2600	6.5700	10,271,174	(419,334)
FY 1999	5.1400	6.4200	10,487,738	(244,334)

FY 1996 Switch for A & B Lands to Mill rate and WSC.



**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
MIDDLE RIO GRANDE CONSERVANCY DISTRICT**

**BUDGET ADOPTION FISCAL YEAR 07-01-2023 TO 06-30-2024**

**No. BA-05-08-23-88**

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**WHEREAS**, Staff of the Middle Rio Grande Conservancy District, State of New Mexico ("MRGCD"), has prepared a budget for fiscal year 2023/2024; and

**WHEREAS**, Infrastructure failures and near failures in the MRGCD century-old gravity driven irrigation system have impacted the ability to keep our system functioning to meet irrigation demands and ecosystem needs along the Rio Grande; and

**WHEREAS**, The MRGCD current operational budget barely covers the cost of routine operation and maintenance resulting in failing infrastructure becoming the most significant challenge in these water short times.; and

**WHEREAS**, The capital needs throughout the MRGCD have been assessed, including irrigation efficiency improvements, water conservation measures, siphon rehab, real-time flow measuring, canal structure rehab, and Bosque and river restoration projects to meet our endangered species commitments; and

**WHEREAS**, MRGCD has identified \$175 Million in priority projects that need to be planned, designed, permitted, and built.; and

**WHEREAS**, The Board of the MRGCD has assessed this looming crisis over the last five years and intends to address the issue in a proactive manner instead of the previous reactive manner. The Board has directed MRGCD staff to prepare the FY 24 Budget to include an additional 1 mill levy in the budget assessment, to be used strictly for capital investment, MRGCD match on grants, and debt service.; and

**WHEREAS**, The FY 24 budget was also developed on the basis of need following consultation with all departments, department supervisors and the Finance Committee of the Board of Directors; and

**WHEREAS**, The Board of Directors, being the Governing Body of the District, discussed and evaluated the budget at a regular meeting held on May 8, 2023; and

**WHEREAS**, The Board of Directors has determined that the assessed property tax mill rates will increase by 1 Mill dedicating it to a Capital Fund to strictly pay for capital investment, debt service, and MRGCD match on grants for the fiscal year 2023/2024 budget, and

**WHEREAS**, The Water Service Charge provided for under Section 73-18-8.1 (C) NMSA 1978 provides for MRCD to increase the Water Service Charge by a parity index or an appropriate inflation index at year end which MRGCD implemented beginning with FY 2015, and

**WHEREAS**, the District has increased the Water Service Charge annually in recent years

in accordance with Board of Directors Resolution No. BA-05-27-14-67 when the Board first authorized the "catch up" rate of a \$3.00 annual increase to the current charge of \$43.82 per acre to bring it more in line with the inflation index increases that should have occurred since 1995, and

**WHEREAS**, Due to severe drought conditions and the impact on the farm economy, the Finance Committee recommends suspending the statutorily authorized inflation indexing of Water Service Charge in FY24 and keeping the rate at \$43.82 for the upcoming year with the understanding it will be reviewed prior to the FY25 budget submittal.


**WHEREAS**, MRGCD will set up a Capital Investment Fund to record the revenue generated from the 1 Mill increase and any proceeds from loans related to capital expenditures, a Debt Service Fund to record the transfers from the Capital Investment Fund to the Debt Service Fund to pay the principal and interest and administrative fees on debt service, and a Grants Fund and record the grant revenue and expenditures and the transfers in from the Capital Fund to pay for grant match.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors, being the Governing Body of the MRGCD, hereby adopts the fiscal year 2023/2024 budget as presented, and directs the Chief Executive Officer and Chief Financial Officer/Treasurer of the District to request approval from the Local Government Division of the Department of Finance and Administration with mill rates of 6.0693 mills for Residential Property and 7.3334 mills for Non-residential and the Water Service Charge remaining at \$43.82 per acre.

**RESOLVED:** in session this 8th day of May 2023.


**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**

\_\_\_\_\_  
Stephanie Russo Baca, Chair

  
Karen Dunning, Vice Chair

\_\_\_\_\_  
Barbara Baca, At-Large Director


  
John P. Kelly, Director

  
\_\_\_\_\_  
Joaquin Baca, Director

  
Glen Duggins, Director

  
\_\_\_\_\_  
Michael T. Sandoval, Director

ATTEST:

  
\_\_\_\_\_  
Pamela Fanelli, CMA, CGFM  
CFO/Secretary-Treasurer

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
MIDDLE RIO GRANDE CONSERVANCY DISTRICT**

**Creation of a Capital Investment, Debt Service, and Grant Fund**

**No. BA-05-08-23-89**

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**WHEREAS**, Staff of the Middle Rio Grande Conservancy District, State of New Mexico ("MRGCD"), has prepared a budget for fiscal year 2023/2024; and

**WHEREAS**, The Board of Directors has determined that the assessed property tax mill rates will increase by 1 Mill dedicating it to a Capital Fund to strictly pay for capital investment, debt service, and MRGCD match on grants for the fiscal year 2023/2024 budget, and

**WHEREAS**, MRGCD will set up a Capital Investment Fund to record the revenue and expenditures generated from the 1 Mill increase and any proceeds from loans related to capital expenditures; and

**WHEREAS**, a Debt Service Fund will be set up to record the transfers from the Capital Investment Fund to the Debt Service Fund to pay the principal, interest and administrative fees on debt service; and

**WHEREAS**, a Grants Fund will be set up to record the grant revenue, grant expenditures, and the transfers in from the Capital Fund to pay for the grant match requirements.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors, being the Governing Body of the MRGCD, hereby authorizes the Chief Financial Officer/Treasurer of the District to set up the funds required to track the revenues and expenditures related to the 1 Mill increase.

**RESOLVED:** in session this 8th day of May 2023.

**MIDDLE RIO GRANDE CONSERVANCY DISTRICT**

\_\_\_\_\_  
Stephanie Russo Baca, Chair

\_\_\_\_\_  
Karen Dunning, Vice Chair

\_\_\_\_\_  
Barbara Baca, At-Large Director

\_\_\_\_\_  
John P. Kelly, Director

\_\_\_\_\_  
Joaquin Baca, Director

  
Glen Duggins, Director

  
Michael T. Sandoval, Director

ATTEST:

  
Pamela Fanelli, CMA, CGFM  
CFO/Secretary-Treasurer