



Proposed Mill Levy Increase



Problem:

The District does not have enough money to pay for needed infrastructure projects. When infrastructure fails, the District needs to have the ability to repair or replace it.

Total for projects on priority list:

County	Estimated Project Cost
Bernalillo	12,700,000
Sandoval	8,500,000
Socorro	73,000,000
Valencia	25,400,000
All Counties	55,400,000
Grand Total	175,000,000

Total for projects in 5-year forecast:

Project Type	Amount
Canals	11,015,900
Siphons	9,155,200
Capital Equipment	8,200,000
Vehicle Crossings	7,338,900
Pump Station	6,000,000
El Vado Dam Projects	4,330,000
Conservation Projects	4,200,000
Buildings	2,310,000
Operational Projects	2,100,000
Water Measurements	1,500,000
Diversion Dam Upgrades	1,000,000
Turnout Projects	800,000
Drains	350,000
Grand Total	58,300,000

Solution:

Over four years:

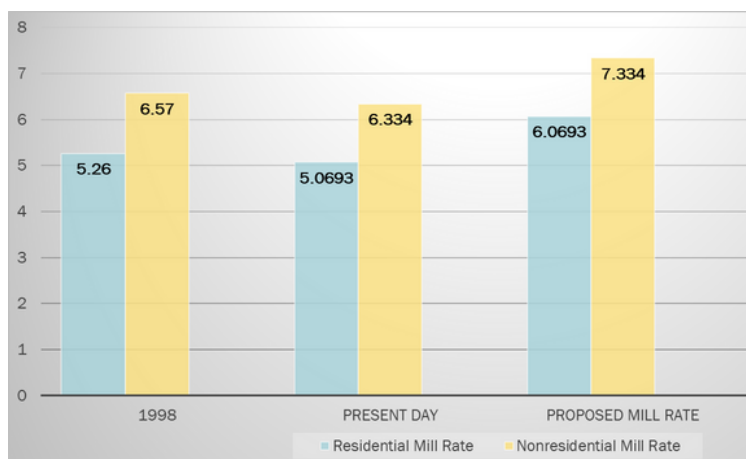
- MRGCD takes out \$7.7 Million in loans
- **MRGCD aggressively pursues \$26 Million in grants**
- MRGCD implements **1 mill increase**- amounting to \$17 Million

Impact to owners:

Taxable value of a Property	Net Taxable	Ad Valorem Increase per year
100,000	33.333	\$ 33 per year
200,000	66.667	\$ 67 per year
300,000	100.000	\$ 100 per year

Historic Mill Rate Data: What happens if the mill levy does not pass?

Proposed mill rate is .8mils higher than it was 25 years ago



- MRGCD will not have funding to secure loans
- MRGCD will not have funding for grant matches
- MRGCD won't have the ability to accomplish \$58 million worth of projects over 5 years
- MRGCD will continue to be *reactive* to failures, instead of *proactive*

Aging or Broken Infrastructure in the District



**Corrales Siphon Sink Hole,
East Side, 2022**



**Isleta Interior Drain at
Hwy 147, Sink Hole 2021**



**Isleta Interior Drain at Hwy
147, Temporary Repairs 2021**



**Bosque 3 Lateral,
Check Repair 2018**



**San Juan Main, Failed
Long Crested Weir,
2016**



**Los Padillas Interior
Drain, Waterpass
2020**



El Vado Dam



El Vado Dam