

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE MIDDLE RIO GRANDE CONSERVANCY DISTRICT**

ADOPTING REVISED RULE 23 WATER BANK POLICY & APPENDIX

M-11-12-12-103.1

WHEREAS, the Middle Rio Grande Conservancy District ("MRGCD") Board of Directors, after a careful review of its Rule 23 Water Bank Policy and based upon recommendations of its staff and those of an MRGCD Board committee developed a revised Rule 23 Water Bank Policy ("Policy") and,

WHEREAS, in order to ensure irrigator and community input, this revised Policy will be adopted by the Conservancy District's Board of Directors pursuant to NMSA 1978, § 73-14-51 (1951), only after publication in two issues, one week apart, of a legal newspaper of general circulation in each county embraced within the Boundaries of the Conservancy District and after the posting of this revised Policy in the courthouse of each county within the Conservancy District. Public comment will be received on this Policy after publication and before adoption. This revised Policy will be in effect twenty (20) days after its adoption by the Conservancy District's Board of Directors. Once adopted, this revised Policy will repeal and replace the preexisting Rule 23 Water Bank Policy previously adopted by the Conservancy District.

WHEREAS, this Policy is intended to promote maximum beneficial use of water, conservation of water and the effective, efficient use of water within the boundaries of the MRGCD and,

WHEREAS, this Policy is also intended to maintain use of water in agriculture to the greatest degree possible by allowing irrigators to participate in the MRGCD Water Bank, subject to curtailment in times of shortage, and,

WHEREAS, it is in the interest of all of the water users within the MRGCD to implement this Policy,

NOW, THEREFORE, BE IT RESOLVED, the Middle Rio Grande Conservancy District Board of Directors hereby adopts the attached Rule 23 Water Bank Policy & Appendix dated November 12, 2012 and upon adoption, this Rule 23 Water Bank Policy shall be binding upon the MRGCD in carrying out all functions described in this Rule 23 Water Bank Policy.


DATED AND RESOLVED this 12th day of November 2012.

MIDDLE RIO GRANDE CONSERVANCY DISTRICT



Derrick J. Lente, Chairman

ATTEST:



Steven L. Houser, Secretary/Treasurer