

Middle Rio Grande Conservancy District
Budget Summary
FY 18 - 19 Budget

Budgeted Revenues (1) (2)	\$ 25,651,630
Budgeted Expenditures (1)	<u>25,582,013</u>
Budget Surplus	<u><u>\$ 69,617</u></u>

(1) The revenues and expenditures include \$2.5 M for the loan from NMFA to purchase equipment.

(2) Budgeted revenues include a 5% increase in the Ad Valorem rates and a \$3 per acre charge for the Water Service Charge